UZBEKGEOFIZIKA JSC
CONCLUSION REPORT
Assessment of Corporate Governance System Quality

2023

№48 24.05.2024 y.

UZBEKGEOFIZIKA JSC

Company Name:	UZBEKGEOFIZIKA JSC
Legal Address:	100037, Buyuk kelazhak street, 5, Geofizika settlement, Mirzo-Ulugbek district, Tashkent city, Republic of Uzbekistan
Authorized capital (UZS):	374 119 729 412,0
Nominal value of one stock (UZS):	286
Number of stocks:	1 270 975 342 ordinary pcs 37 135 600 preferred pcs
Bank Details:	“Garant bank” JSC
TIN:	201 577 724
Official web-site:	uzbekgeofizika.uz
Email:	kancelyariya@uzbekgeofizika.uz
Phone:	+998-71-264-84-94

“HLB Tashkent” LLC

Company Name:	**“HLB Tashkent” LLC**
Legal Address:	100170, Tashkent city, Yunusabad district, Oloy street 1A-house
Bank details:	JSCB “ORIENT FINANCE” MFO: 01071 A/n: 20208000604133509001
Independent Assessment Rights:	Initially, it was registered in the Ministry of Justice on August 14, 2001 under the name of "Konsaudit-Adolat" LLC with number 672. Then, on November 12, 2013, HLB Tashkent was re-registered as an audit organization in the form of a limited liability company. Testimony No. 672.
TIN:	203 674 293
Official web-site:	www.hlb.uz
Email:	info@hlb.uz
Phone:	: +998 90-186-43-97

"The conclusion on the assessment of the corporate governance system of "UZBEKGEOFIZIKA" JSC (hereinafter - the Company) was prepared by "HLB Tashkent" LLC (hereinafter - the Appraiser).

The assessment of the CGSQ was carried out in accordance with the "Questionnaire for assessing the corporate governance system", approvedby the State Competition Committee of the Republic of Uzbekistan and the Scientific and Educational Center for Corporate Governance as well as information posted on the Corporate Information Portal of the Ministry of Finance (www.openinfo.uz) and official web-site of the Company (www.uzbekgeofizika.uz).

The management of The Company is responsible for the preparation and reliability of the content of the information provided to IMG.

Conclusion

According to the results of the independent assessment of the company's Corporate Governance System for **2023**, it was rated "**high**" with a total of **1005** points, which is **84**% of the maximum possible result.

SUMMARY TABLE
of the Corporate Governance System Quality at The Company

№	Areas	Number of Qs	Possible score		In face
			min	max	
1	Assessment of preparation procedures for the implementation of the Corporate Governance Code	13	-135	135	135
2	Assessment of compliance with the recommendations ofthe Corporate Governance Code	37	-360	360	315
3	Assessment of compliance with the JSC's organizationalstructure	3	-30	30	30
4	Assessment of competitiveselection	5	-45	45	25
5	Assessment of the transition to publication in accordance withIFRS and International Standards on Auditing	3	-50	50	50
6	Assessment of the implementation of modern management systems (ISO,ERP, R&D, etc.)	5	-55	55	55
7	Assessment of informationpolicy	5	-170	320	290

8	Assessment of financial results	4	-150	150	50
9	Assessment of other areas	25	-205	55	55
	Overall:	**100**	**-1200**	**1200**	**1005**
				Final score on a percentage scale:	**84%**

Note: Based on the results of the assessment of performance affectivity, it isrecognized:

unsatisfying – if the total value of the score obtained is less than minus 600 points;

low – if the total value of the score obtained is below 0, but not less than minus 600 points;

satisfying – if the total value of the scores obtained is less than 600, but not less than 0 points;

high – if the total value of the score obtained is 600 or higher.

Report on the results of the assessment of the systems of corporate governance The Company is attached.

Director

Sh.Yuldashev