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"Approved"

By the Supervisory Board of
"Uzbekgeofizika" JSC
Protocol dated "29" November 2023

BUSINESS PLAN

“UZBEKGEOFIZIKA” Joint-Stock Company for 2024

Name of the organization acting as a
shareholder (participant, founder)
on behalf of the state

Agency for
State Asset Management
of the Republic of Uzbekistan

Departmental affiliation

Ministries of themining industry
of the Ministry of Mining
and Geology of the Republic
of Uzbekistan

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First Deputy Chairman

Azimbayev A. A.

Deputy Chairman

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I.General information about the Company.

1.1. Company details (General information, company passport).

Name:	"Uzbekgeofizika". Joint -stock Company (Uzbekgeofizika JSC).
Legal form:	Joint stockcompany.
Main activity:	Geological exploration works.
Industry:	Geology.
Legal address:	100037, Republic of Uzbekistan, Tashkent, Mirzo-Ulugbek district, St. Buyuk kelajak , 5.
Phone number:	(+99871) 264-84-65, 264-84-82, 264-84-94.
Fax number:	(+99871) 264-84-12, 264-83-83.
Authorized capital:	374 119 729 412 cym.
Number of shares:	1308110942 shares.
Statistical codes:	OKED – 71120. OKPO – 1433735. OKONKH – 85150. SOATO – 172724863. TIN – 201577724
Service bank and current account number:	20210000400495026001 And About Garantbank
Total occupied area:	46.0,0 ha.
Area of buildings and structures:	6161,238 m ² .
Production area:	568005,6800 m ² .
Number of employees:	3780 people.

Uzbekgeofizika JSC (hereinafter referred to as the Company) is a provider of services for field geophysical research using 2D, 3D and VSP (vertical seismic profiling) seismic exploration methods, electrical exploration, and prospecting for oil and gas prospective structures.

Commissioned by drilling and production companies of Uzbekneftegaz JSC, Eriell (Austria and the UAE), OOO “Sanoat Energetika Guruhi LLC”, Uz-Kor Gaz Chemical (Korea), TNG, Zarubezhneftegaz, GIRS GLOBAL, ANDIJANPETRO (Russia), Surhan Gaz Chemical, CPLC, CNLC (China), Schlumberger (Virgin Islands), Sugdnaftugaz (Tajikistan), JSC KYRGYZGEOFIZIKA, etc. Uzbekgeofizika JSC performs field and geophysical work in wells during exploration and operation of deposits, calculates hydrocarbon reserves, and also conducts laboratory analyses of petro physical properties of mountain rocks.

To date, the products of Uzbekgeofizika JSC:

- results of field production geophysical surveys, experimental, methodological and thematic works, including desk work in the form of geological reports and recommendations for continuing geological exploration in the search and exploration of oil and gas fields;
- results of processing and interpretation of field and field geophysics data with the issuance of relevant conclusions and recommendations for drilling and testing wells;
- preparation and transfer of prospective oil and gas structures to exploratory drilling and monitoring of prospective areas under drilling;
- calculation of oil and gas reserves by field;
- long-term and operational planning of geophysical operations to ensure the growth of hydrocarbon reserves in the Republic of Uzbekistan;
- development, improvement and implementation of new methods, technologies and technical means;
- systematic replenishment of geological and geophysical funds, ensuring their use in accordance with the established procedure;
- services in testing, adjustment and repair of geophysical equipment, instruments and equipment, metrological verification, development and small-scale production of non-standard equipment and equipment, drawing up design estimates and other normative technical and methodological documentation for geophysical works, providing scientific and technical information, performing design work and other types of work that are not prohibited legislation of the Republic of Uzbekistan;
- results of laboratory studies of petro physical properties of core, sludge and other rock samples.

1.2. History of the company, achievements in recent years.

In the study of the geological structure, especially in the exploration and search for oil and gas fields, geophysical exploration methods are of great importance.

The first geophysical studies for oil and gas were started in Uzbekistan in the mid-forties by the Office of Field and Field Geophysics of the MNE on the territory of the traditional oil provinces-the Surkhandarya and Ferghana intermountain depressions.

An increase in the volume of geological exploration led to the need to form a specialized "Uzbek Geophysical Trust" in August 1957, now the Joint-Stock Company "Uzbekgeofizika". This contributed to conducting systematic and targeted geophysical surveys on the territory of the republic, involving the Ustyurt region and the Bukhara-Khiva oil and gas region in exploration, where large reef-rich hydrocarbon deposits were discovered. In the period up to 1995, the geophysical service was part of the State Committee of Geology, and from 1996 to 2019, it was part of Uzbekneftegaz JSC. Currently, in accordance with the Decree of the President of the Republic of Uzbekistan UP-116 dated AO 27.07.2023, Uzbekgeofizika JSC is a part of the Ministry of Mining Industry and Geology of the Republic of Uzbekistan.

The Company operates 5 branches (expeditions) geographically located in the main oil and gas promising regions of Uzbekistan:

- "Bukhara Geophysical Expedition",
- "Ferghana Geophysical Expedition",
- "Ustyurt Geophysical Expedition",
- "Yakkabag Geophysical Expedition",
- "Amirabad field and geophysical expedition".

Since 1957 and up to the present day, about 900 promising structures have been prepared within the oil and gas bearing regions of the Republic, of which more than 600 have been put into deep exploration drilling, and more than 250 hydrocarbon deposits have been discovered.

Uzbekgeofizika JSC is currently the only provider of integrated geophysical services in the Republic of Uzbekistan for field (two-dimensional (2D) and three-dimensional (3D) seismic exploration, vertical seismic profiling (VSP), electrical exploration) and field (geological and technological research (GTI), GIS control, GIS drilling, etc. shooting and blasting operations) works, including laboratory petrophysical studies and calculation of hydrocarbon reserves, carried out by state order, including within the framework of State Programs.

The Company annually performs prospecting and detailed seismic surveys in the amount of 9000-9 100 sq. km 2D and 2500-33700 sq. km 3D, prepares for deep exploration drilling 18-1-19 hydrocarbon-promising objects, executes 1500-202000 requests received from "customers", calculates resources by category From₃ and 4, conclusions are issued on в скважине комплекстhe GIS and GTI complexes carried out in the well.

In general, over the years of independence, the Company's Geophysical Service has managed to maintain and strengthen its importance due to the importance of the tasks being solved. During this time, 508 structures were prepared based on the

results of geophysical surveys in Ustyurt, within the Bukhara-Khiva, Ferghana and Surkhandarya regionsподготовлено 508. The discovery of 135 hydrocarbon deposits made it possible not only to compensate for the decline in production at long-term developed fields, but also to increase the country's raw material base.

For the period 2015-2023 years. Uzbekgeofizika JSC has completed the following exploration volumes: MOGT-2D seismic survey of 86657 sq 86657 por.km; MOGT-3D seismic survey of 2537 sq. km; preparationлена 149 of 1,49 structures with prospective hydrocarbon resources from 819 378 million ..

1.3. State of production capacity utilization.

The result of the Company's functioning is reflected in the use of its capacities. The achievable power is achieved under normal operating conditions, taking into account the installed equipment and technical characteristics.

Currently, the technical park of Uzbekgeofizika JSC consists of the following main geophysical equipment:

- 2D seismic survey: seismic complexes (Progress L, T2, T3)-10 complexes;
- 3D seismic survey: seismic complexes (I/O Image, SERCEL 408 UL, 428 XL, G3I INOVA) – 5 complexes;
- for electrical exploration: electrical exploration complexes (PHOENIX, EIN, Diapir) – 29 complexes,
- computer engineering: computing and processing complexes (Geocluster agribusinessComplex, V5 and V8 System, paradigm®) - 3 complexes for processing and interpreting GIS materials: «Gintel» and «Geo Office Solver»
- VSP software: "Multi-point three-component equipment AMC-VSP (6 instrument probe at 1500C, 120 MPa) 32 -bit" and 6 instrument probe - 2 sets,
- on field geophysics: borehole instruments (173 units), GTI stations (17 units), lifts (13 units), lifts combined with the station (17 units) , laboratories of the perforator station (17 units), geophysical towers (4 units).

Level of production capacity utilization

№ n/a	Name	Unit of measure ment.	Power	Capacity utilization	
				2023g.	%
1.	2D seismic survey	square. km.	9100	9100	100,0
2.	Сейсморазведка 3D seismic survey	square km..	3650	3650	100,0
3.	Electrical exploration	f.n	5000	4600	92,0
4.	VSP	f.n	2500	1265	50,6
5.	Field and geophysical works	applicati on	1950	1950	100,0

1.4. Organizational structure of the Company

In order to create favorable conditions for broad attraction of foreign direct investment, radically improve the efficiency of joint-stock companies ' activities, ensure their openness and attractiveness to potential investors, introduce modern

corporate governance methods and market principles, create more opportunities for private capital to participate in the reform process and further improve the competitive environment, with the participation of the Sole Shareholder of the Company The июля 2023 года утверждена new organizational structure of JSC "Uzbekgeofizika" was approved in accordance with PP-4611 dated 24.02.2020, UP-6096

dated 27.10.2020, PP-5053 dated 03.04.2021, PP-5083 dated 21.04.2021, UP-101 dated 08.04.2022..

1.5. The Company's management bodies, personnel policy and social protection of employees.

Management bodies of the Company.

In accordance with the Law of the Republic of Uzbekistan "On Joint-Stock Companies and Protection of Shareholders 'Rights", the Company's management bodies are:

- General Meeting of Shareholders;
- The Supervisory Board;
- Executive body.

The General Meeting of Shareholders is the highest governing body of the Company.

The General Meeting of Shareholders is held at least once a year (regular reporting general Meeting). Extraordinary general meetings may be held as necessary (by decision of the Supervisory Board at the request of major shareholders).

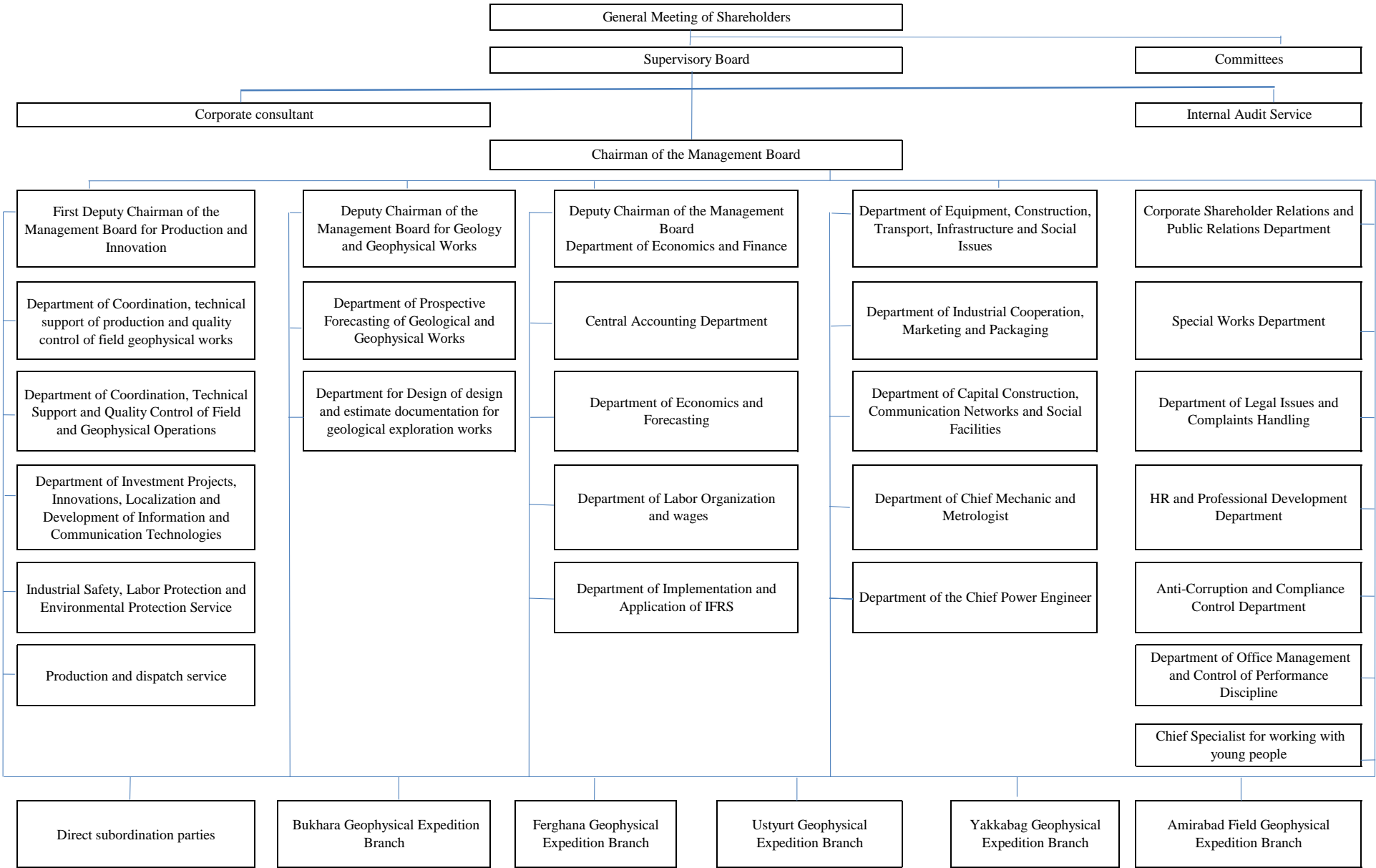
The Supervisory Board of the Company exercises general management of the company's activities, with the exception of resolving issues referred by the legislation and the company's charter to the competence of the General Meeting of Shareholders. The Supervisory Board has established 4 activity-related committees.

The Management Board of Uzbekgeofizika JSC is a collegial executive body whose competence includes issues defined by the Company's Charter. The Management Board consists of 5 members (Chairman of the Management Board, First Deputy Chairman of the Management Board, 2 deputies of the Management Board, 1 head of the Department), who are elected for a three-year term.

The Chairman of the Management Board of the Company, as the head of the executive body, executes decisions of the General Meeting and the Supervisory Board, makes transactions and acts without a power of attorney on behalf of the Company, approves the staffing table, enters into employment contracts with employees, and gives instructions that are mandatory for all employees of the Company.

The company has established an internal audit service under the Supervisory

Organizational structure of Uzbekgeofizika Joint-Stock Company



Board.

Information about administrative bodies

№	Full name	Position (place of work)	Share in the company
I. Shareholders (participant, owner)			
1.	Shareholders (participant, owner)		Shareholders: <i>Holders of common shares:</i> ▪ Agency for State Asset Management of the Republic of Uzbekistan – 97.16 % (0 975 1,27,0975,342 shares); <i>Holders of preferred shares:</i> ▪ legal entities– 0,41% (5,275,473 shares); ▪ individuals– 2.4343%) (31,860,127 shares).
II. Members of the Supervisory Board			
2.1	Mukhutdinov Nodir Ubaydullaevich	Advisor to the Minister of Mining and Geology of the Republic of Uzbekistan	0%
2.2	Khaydarov Akhadbek Yakhyebekovich	Deputy Minister of Economy and Finance of the Republic of Uzbekistan	0%
2.3	Abdullayev Akmal Bakhtiyorovich	Employee of the Presidential Administration of the Republic of Uzbekistan	0%
2.4.	Khusanov Nodirbek Dzhummayevich	First Deputy Director of State Asset Management Agencies активами	0%
2.5	Maksumov Nadirjon Ergashevich	Deputy Director of the Civil Service Development Agency of the Republic of Uzbekistan	0%
2.6	Mirkhadiev Shukhrat Karimovich	Director of the State Institution "Center for the Use of Mineral Resources"	0%
2.7	Nabiyev To'lg'in Nabiyevich	Head of the Department of the State Asset Management Agency of the Republic of	0%

		Uzbekistan	
2.8	Mamatov Behzod Abdugafurofich	Head of the Department of the Ministry of Mining Industry and Geology of the Republic of Uzbekistan	0%
2.9	Axmedov Sharofiddin Shodimurotovich	Head of the Department of the State Asset Management Agency активами	0%
III. Executive Body			
3.1	Yusupzhonov Ravshanjon Anvarovich	Chairman of the Management Board	46,000 preferred shares (0.0044%)
3.2	Azimboev Anvarjon Azimboevich	First Deputy Chairman of the Management Board for Production and Innovation	32400 preferred shares (0,003%)
3.3	Bozorov Bakhodir Fozilovich	Deputy Chairman of the Management Board for Economics and Finance	34,500 штук привилеги- preferred shares (0,003%)
3.4	Yuldashev Otabek Asrolevich	Deputy Chairman of the Management Board for Geology and Geophysical Works	0 %
3.5	Alikulov Tokhir Muradullayevich	Head of the Departmenta of Equipment, Construction, Transport, инфраструктур Infrastructure and Social Issues	0 %

The personnel policy of Uzbekgeofizika JSC is implemented in accordance with the Constitution of the Republic of Uzbekistan, the Labor Code, laws, decrees and resolutions of the President of the Republic of Uzbekistan, resolutions of the Cabinet of Ministers, as well as departmental regulations in the field of labor and labor relations.

The documents required for the implementation of the Company's Personnel Policy and stipulated by the Personnel Policy are approved by the Company's Management Board.

The total number of employees of Uzbekgeofizika JSC is 3780 units, including management personnel and specialists-940, technical personnel-720, maintenance personnel-427, production personnel-1693 units.

Uzbekgeofizika JSC employs 834 specialists with higher education, 1,640 with specialized secondary education and 1,356 employees with secondary education. At the same time, 3 specialists out of the Company's employees have an academic degree: 1 doctor of Geological and mineralogical Sciences, 1 Candidate of Geological and mineralogical Sciences, 1 candidate of Economic Sciences, as well as currently 7 specialists are applicants for the degree of Candidate of Sciences.

During 202.33 years были приняты на работу , 37 young specialists who completed Bachelor's degrees in IAT and master's degrees in geological and geophysical fields of education were hired, including 7 graduates of the branch of the Gubkin Russian State University of Oil and Gas in Tashkent,

In addition, Uzbekgeofizika JSC pays a contract for training 42 students who receive higher education in:

- branch of the Gubkin Russian State University of Oil and Gas in Tashkent – 5 stations;

- University of Geological Sciences – 31 st.;

- Tashkent State Technical University – 4 art.;

- Pisa University in Tashkent – 2 art.

In addition, своими силами the Company's employees are trained on their own in the following HEIs:

- National University of Uzbekistan named after M. Ulugbek-25 sections. ;

- University of Geological Sciences-7 articles.

- Tashkent State Technical University – 14 part.

- Bukhara Institute of Engineering and Technology-12 col.;

- Karshi Institute of Engineering and Economics-7 colleagues.

- Karakalpak National University named after Berdak-10 articles.

- as well as at the Tashkent Information Technology University (1), Tashkent State University of Economics (1), Dubna State University of the Russian Federation (1); Tashkent State Transport University (1), Университете Alfraganus University in Tashkent (4), Asian International University (10), etc. HEU of the Republic of Uzbekistan.

Thus, JSC "Uzbekgeofizika" provides training in bachelor's degree programs – 150 units, in master's degree programs – 16 units.

В 2020М году Societiesом plan to increase the number of young specialists (engineers and technicians) with higher education in 202.4 years.

In addition, training of employees is provided in such educational institutions as the Guzar Energy and Industrial Technical School (18 students) and the Bukhara College of the Oil and Gas Industry (39 students).

Much attention is paid to the issues of training, retraining and advanced training of specialists, and work is constantly being done in this area. In particular, during the reporting period, 360 specialists were sent to the following organizations for advanced training courses:360 специалистов в следующие организации:

- Institute for Advanced Training and Retraining of Employees of the geological industry – 150 employees.

- CERT academy-25 sotr.,

- Sanoatkontekhnazorat-12 sotr;

- training center "Yurist kadr" – 13 hours;

- Educational and methodical center of JSC "Uzbekgeofizika" - 160 articles.

- and other sab out the organization.

For the period4 202.4 years, it is planned to send 4 50 employees of the Company to advanced training, training and retraining courses450.

It is also planned to continue further cooperation and interaction with domestic and foreign companies in the field of professional development, training and retraining of personnel, as well as exchange of experience in order to increase labor productivity.

On a permanent basis, a reserve of personnel is formed from young specialists to fill senior positions. Work continues in the field of on-the-job higher and secondary education for employees.

Cooperation agreements will be concluded annually with three specialized universities. The necessary conditions for their scientific work will be created for further training of highly qualified personnel in order to obtain postgraduate education.

Social protection of workers remains the primary and priority direction of Society. This circumstance has led to increased attention in our daily activities to the provision and implementation of all planned activities in this area.

In 2024, 1,20874. 0 million sums will be allocated to reimburse the cost of food for employees of Uzbekgeofizika JSC. Financial assistance will be provided to employees for the purchase of agricultural products for the winter period in the amount of 3,625. 0million sums.

It is planned to allocate 8609.0 million sums for holding events in honor of National holidays (Nowruz, March 8, Memorial and Honor Day, Mustaqillik, Ruza Hayit, Kurban Hayit, etc.) 8609,0.

Employees of Uzbekgeofizika JSC will be provided with financial assistance for medical treatment when going on vacation in the amount of 5,723. 0million sums.

Compensation payments for work in unfavorable natural and climatic conditions, as well as in severe, harmful working conditions, amount to 12,121. 0million sums.

2300.0 million sums will be allocated for the purchase of vouchers to children's health camps, for compensation of the cost of textbooks and educational supplies to schoolchildren 2300.

Material assistance to the anniversaries will be sent in the amount of 164.0million sums.

Expenses for medical treatment (partial payment for complex operations, inpatient treatment) and rest of employees, for the provision of medical services under the contract, the amount of 365.0million sums will be allocated.

Employees of Uzbekgeofizika JSC are considered to receive financial assistance on applications and other one-time payments stipulated by the collective agreement in the amount of 1,633. 0,0 million sums, including payments of one-time benefits to employees in connection with retirement – 547.0million sums.

The Trade Union Committee will allocate 2150.0 million sums for cultural, recreational, educational and sports activities, as well as social support for providing material assistance to the Company's employees 2150.

1.6. The role and importance of the enterprise in the market, including its position in the international market.

Joint-Stock Company "Uzbekgeofizika" is the only company that conducts a full range of geophysical research in the search and exploration of oil and gas fields, as well as field and geophysical maintenance of exploration and production wells. The main geophysical method in this complex is seismic exploration in the 2D and 3D MOGT modifications. The Company has the necessary hardware and equipment, computer equipment, advanced software and algorithmic support, and highly qualified specialists.

The strategic importance of Uzbekgeofizika JSC for the economy of the Republic of Uzbekistan is determined by geological exploration in order to replenish the mineral resource base of hydrocarbon production and processing enterprises, as well as to compensate for the decline in production from long-term developed fields, to ensure the energy security of the Republic of Uzbekistan, by conducting regional, search and detailed seismic surveys, preparing oil and gas perspective objects, support of all drilling operations processes. These works are the first geological exploration stage in the discovery of hydrocarbon deposits.

Uzbekgeofizika JSC is also expanding the scope of its activities in providing geophysical services. Thus, currently Uzbekgeofizika JSC performs field operations at the facilities of "Sugdnaftugaz" (Republic of Tajikistan), K OAO "Kyrgyzgeofizika JSC".

With the acquisition of new state-of-the-art high-tech equipment: the 3D complex (G3i telemetry system for recording seismic data) manufactured by INOVA (USA), the Paradigm computing center and software Paradigm(Netherlands), logging devices and GIS stations, the capabilities of Uzbekgeofizika JSC to improve the efficiency and reliability of work carried out in the Republic have expanded, as well as the ability of Uzbekgeofizika JSC to as well as providing competitive services to foreign partners outside the Republic.

The acquisition of the 3D complex made it possible to organize two 3D batches of 6000 channels, Karazharskaya s/p and Shurtan s / p, the latter of which operates on a contractual basis for Uzbekneftegaz JSC. The Paradigm hardware and software complex Paradigmexpanded the possibilities of processing and interpreting seismic data, provided previously unavailable opportunities, and therefore the previously obtained data on the most promising areas for Uzbekneftegaz JSC was re-processed and is still being processed. The commissioning of logging devices and GIS stations has significantly reduced the time required for carrying out complete complexes by expanding the functionality of the new equipment.

The Company also purchased the following geophysical equipment:

- GDSII synchronization system of the company "NPP"Spetsgeofizika" (Russia), which allowed to use seismic vibrators that were previously in reserve;
- 2D complex (Progress-T3 telemetric seismic data recording system) for 1200 channels, which is used in the Kashtar project in the Surkhandarya region;
- multipoint three-component down hole equipment AMC-VSP, which works when conducting VSP studies in wells commissioned by drilling organizations.

In addition, a number of components were purchased in-house to continue the successful operation of existing geophysical equipment: FDU-408, LAUL-408, LAUX-408 field modules, fiber-optic cables, radio stations, geophone groups, MT-3 modules, batteries, electronic boards and geophysical field connectors, MOOG-760 control valve, high-pressure pumps DenissonP7P, diesel generators (DSU) and process transport.

All this significantly strengthened the material and technical base of Uzbekgeofizika JSC.

1.7. Implementation of quality management systems at the enterprise.

Uzbekgeofizika JSC has developed and put into production, certified and maintained a Quality Management System for Geophysical works (QMS GF), taking into account all the requirements of the International Standard ISO 9001: 2015 and the specifics of the organization's activities. This QMS of the GF was first certified in March 2011, which was due to the need to continue cooperation with foreign partners, presence on the world market, participation in tenders, competitions, international exhibitions, as well as attracting foreign investors. Subsequently, re-certification audits were successfully passed in 2014, 2017, 2020 and 2023-this is the result of continuous development, analysis and improvement of all existing systems, strict quality control and measurement of the Company's performance. Currently, there are International and National certificates of conformity issued by representatives of the International Certification Body DQS QUALITY SYSTEMS (Frankfurt am Main, Germany). The successful functioning of the GF QMS is ensured by the existing specialized documentation package, as well as the availability of specialists who have completed appropriate training. According to the regulations, a report on the functioning of the GF QMS is compiled once a year, as well as an internal audit is conducted in each branch of the Company, based on the results of which a report is formed. In addition, during the internal audit, Customer representatives fill out feedback forms on satisfaction with the Company's activities (in field and field geophysics) on the following aspects: types of work, timeliness of execution, equipment and transport, personnel qualifications, activities in the field of occupational safety, labor protection and environmental protection. By order, those responsible for ensuring the effective functioning of the QMS of the State Fiscal Service are identified.

Also, the Company has developed and put into production, certified and maintained in working condition: The Occupational health and Safety Management system for the safe organization of geophysical operations and the Environmental Management System for ensuring environmental protection, taking into account all the requirements of the International Standards ISO 45001: 2018 and ISO 14001: 2015, according to the specifics of the organization's activities. QMS data GF was

first certified in February 2021, which passed the first certification audit in January 2022.

The results of the functioning of the occupational health and safety management system are the prevention of injuries and damage to the health of employees, as well as ensuring safe workplaces in terms of health and working conditions.

Implementation of the occupational health and safety management system conforming to the international standard ISO 45001: 2018 will enable the company to manage risks and improve performance in the field of occupational health and safety.

A systematic approach to environmental management that meets the international standard ISO 14001: 2015 can provide top management with information to achieve long-term success and create conditions for contributing to the sustainable development of society.

In addition, in 2023, Anti-na, внедрена и Corruption Management Systems a were developed, implemented and certifieda, taking into account the requirements of the International Standard ISO 37001:2016. The anti-corruption policy and the management system that supports it will help the company avoid corruption risks, develop trust and confidence in business relationships, and improve the Company's reputation.

1.88. Implementation of the compliance control system at the enterprise.

The " Compliance control system "was implemented in Uzbekgeofizika JSC in accordance with the Decree of the President of the Republic of Uzbekistan dated July 6, 2021 PQ-5177" On additional measures for effective organization of anti-corruption measures".

As part of the Anti-corruption Programs and activities implemented in August this year , CERT International, an international audit firm, conducted a certification based on the requirements of the international standard ISO 37001:2016.

In accordance with the Decree of the President of the Republic of Uzbekistan dated March 24, 2023 No. PQ-101 "On measures to effectively organize the activities of the State Asset Management Agency" and the Anti-Corruption Agency, as well as taking into account the recommendations of international organizations in this field and world best practices, including: ISO 37001:2016 "Anti-corruption management system-requirements and recommendations for their application" JSC "Uzbekgeofizika" developed:

- "Anti-corruption Policy";
- "Code of Ethics "of Uzbekgeofizika JSC;
- "Conflict of Interest Management Policy "of Uzbekgeofizika JSC;
- "Violation Notification Policy "of Uzbekgeofizika JSC.

These internal regulatory documents were approved by the resolution of the Supervisory Board dated July 25, 2023 and accepted for execution by the Order of

the Chairman of the Management Board of the Company dated August 15, 2023 No. 119.

In 2024, the anti-corruption management system of Uzbekgeofizika JSC will be re-audited based on the requirements of the international standard ISO 37001:2016.

At the same time, the functions AO of Uzbekgeofiziki JSC in all areas of activity will be defined and a re-evaluation of corruption risks in all production associations will be carried out.

It is planned to certify the anti-corruption management system of YakkabagSkaya GE branch based on the requirements of the international standard ISO 37001: 2016 and train 20 employees of the company in the requirements of the international standard ISO 37001: 2016.

Taking into account changes in the legislation, all internal and regulatory documents of the Company in the field of combating corruption will be subject to legal and anti-corruption expertise, as well as appropriate changes will be made to the current regulatory documents.

II. Enterprise reform.

2.1. Long-term development strategy.

The level of production and processing of oil, gas and other minerals is also important for the country's economy. The Government of the Republic is making significant efforts to develop this industry.

Within the framework of the State Program and in accordance with Указом Presidential Decree No. 116 of 27.07.2022 года № "On measures for effective organization of public administration in the field of mining and geology within the framework of administrative reforms", Resolution of the Cabinet of Ministers of the Republic of Uzbekistan No. 670 of 3.11.2021 "Geology soacasini istiqbolli rivozhlantirishamamda olib borilayetgan geology-kidiruv ishlarini yanada zhadallashtirish chora-tadbirlari tygrisida", in order to increase the growth of hydrocarbon raw materials, in all oil and gas bearing regions of the Republic of Uzbekistan in 2022-2024, it is planned to conduct geophysical research in new areas:

- in the Ustyurt region, in addition to the main focus on the study of Upper and Middle Jurassic deposits, the tasks of studying deep-lying Lower Jurassic and, if possible, pre-Jurassic deposits are purposefully set, and it is planned to conduct retraining of a number of structures on Lower Jurassic and Paleozoic deposits. Seismic surveys will be carried out in the volume of 1,850,0 km within the Sam trough of the North Ustyurt depression, the Churuk saddle and Aktumsuk dislocation system, the Takhtakair rampart, Taldyk trough, Akkalinsky protrusion, Shakhpakhta stage, the central part of the Assakeaudak trough of the South Mangishlak-Ustyurt

depression. It is planned to hold 1900.0 sq. m.km of ZD seismic surveys, combined with electrical surveys, within the Taldyk trough of the Muinak uplift and the Sudoch trough. 8 prospective structures with prospective resources of 27.5 million tons of CU will be prepared.

- in the Bukhara-Khiva region, in addition to the main focus on the study of Jurassic carbonate deposits, the tasks of studying deep-lying terrigenous Jurassic and, if possible, Pre-Jurassic deposits are purposefully set. Thus, in 2024, it is planned to reinterpret the materials of seismic exploration in order to prepare and transfer objects in terrigenous deposits to deep exploration drilling, based on the results of which recommendations will be given for continuing exploration for the study of Paleozoic deposits.

At well-known deposits discovered in carbonate deposits, work will be carried out to study and prepare objects for terrigenous Jurassic deposits.

Cretaceous and Jurassic carbonate and terrigenous deposits remain the objects of exploration and preparation for drilling. At the same time, Paleozoic complexes will be studied.

It is planned to prepare 7 facilities with prospective resources of 27.0 million tons of cu. t.; to work out MOGT-2D in the amount 3620 of 362.0 km.:

- on the Bukhara tectonic stage within the northwestern part of the Yangikazgan uplift and the Tuzko trough, as well as in the south of the Kashkadarya depression;

- at the Chardzhou tectonic stage – within the Uchkyr-Pitnyak rampart, Birgutli trough, Dengizkul uplift, in the south-eastern and south-western parts of the Beshkent trough, and in the south-western part of the Kashkadarya depression.

In 2014, a focused study of the prospects of structures in the Lower Cretaceous deposits within the western part of the Chardzhou stage will continue, in order to confirm the prospects of their oil and gas potential using the example of large deposits already identified in the territory adjacent to Turkmenistan.

- in the Surkhandara region, it is planned to conduct seismic exploration of MOGT-2 in the amount of 900.0 km within the East Surkhan uplift zone, in order to study the conditions of occurrence of oil and gas promising complexes and prepare for the transfer to deep exploration drilling of objects for Paleogene and, if possible, Cretaceous, Jurassic and Pre-Jurassic deposits. 1 prospective structure with prospective resources of 2.5 million tons of CU will be prepared.

- within the Khorezm region, it is planned to conduct detailed 2D seismic surveys in the amount of 630.0 linear km, in combination with electrical prospecting operations in order to study the conditions of occurrence of oil and gas promising complexes in Cretaceous, Jurassic and, if possible, Pre-Jurassic deposits, to identify zones with anomalous values of geoelectric parameters, possibly due to hydrocarbon deposits, on the territory of an example of identified deposits in the territory adjacent to Turkmenistan. 2 prospective structures with prospective

resources of 4 million tons of CU will be prepared.

2.2. Goals and stages of reforms.

Decree of the President of the Republic of Uzbekistan No. UP-116 dated 27.07.2023 "On measures for effective organization of public administration in the field of mining and geology within the framework of administrative reforms" approved the "Program for the development of the mineral resource base in 2023-2025 and its target indicators" "Roadmap for deepening reforms in the field of mining and geology, and transformation of the system's activities" and Resolution No. 670 of the Cabinet of Ministers of the Republic of Uzbekistan dated November 3, 2021 "Geology soacasini istiqbolli rivozhlantirishamamda olib borilayetgan geology-kidiruvishhlarini yanada zhadallashtirish chora-tadbirlari tygrisida" in the system of the State Committee of Geology of the Republic of Uzbekistan approved the "Road Map" for further improvement of the system of organization of geological exploration works through gradual reform and commercialization development and reproduction of the mineral resource base, including oil and gas. The purpose of which is to further improve the efficiency and effectiveness of geological exploration.

2.3. Reform Plan for 2014year.

According to the above-mentioned Road Map, the Company plans the following activities:

- participate in the development and approval of annual state programs for the development and reproduction of the mineral resource base, taking into account the increase in the share of promising areas and specifying the parameters for the growth of prospective and forecast oil and gas resources;
- organizing the conclusion of contracts for the performance of scientific research, regional geological survey, and geophysical works;
- identification and preparation of oil and gas-promising structures for the discovery of new hydrocarbon deposits by conducting research, regional geological survey, geophysical and drilling operations within the framework of state programs, as well as improving their efficiency and effectiveness;
- taking measures for the targeted development and wide implementation of modern remote sensing methods, geophysical and analytical technologies, as well as labor management systems in the process of studying objects, including: the use of the latest software products and highly efficient geophysical equipment; arrangement of international certified laboratories; organization of a production quality system and labor protection (ISO, OHSAS standards);
- raining and advanced training of specialists based on international practice in the field of oil and gas;

- in the implementation of information programs and information and communication technologies (ICT) in the implementation of geological exploration of the subsurface for oil and gas and digitalization of geological data;
- ensuring the modernization and strengthening of the Company's material and technical base;
- organization of training of gifted young specialists in higher educational institutions and professional development of personnel through internships, trainings, participation in seminars in domestic and foreign specialized companies and international events.

III. Market and marketing plan.

3.1. Market analysis

The market of geophysical services in the territory of the Republic of Uzbekistan is formed by state programs for the development and reproduction of the mineral resource base of Uzbekneftegaz JSC and the Ministry of Geology, as well as by the need of investors working on selected investment blocks. State programs are currently drawn up on the basis of the Decree of the President of the Republic of Uzbekistan No. UP-116 dated 27.07.2023 "On measures for effective organization of public administration in the field of mining and geology within the framework of administrative reforms", Resolution of the President of 22.04.2020 the Republic of Uzbekistan No. PP-5083 dated 22.04.2021 "On additional measures for active investment in the field of geology, transformation of industry enterprises and expansion of the mineral resource base of the Republic" and Resolution No. 670 of the Cabinet of Ministers of the Republic of Uzbekistan dated 3.11.2021 "Geology soacasini istiqbolli rivozhlantirishamamda olib borilayotgan geology-kidiruvishlarini yanada zhadallashtirish chora-tadbirlari tygrisida", etc. The volume of geophysical services provided is also shaped by government programs and investor demand. Past experience shows that the capacities of Uzbekgeofizika JSC can meet the existing demand in the market of geophysical services in Uzbekistan, and even enter the export market. Thus, services were provided for field and geophysical work of JSC Sugnaftugaz of the Tajik company and JSC Kyrgyzgeofizika of the Kyrgyz Republic.

Geophysical services are implemented under state programs and on a contractual basis. The company constantly conducts marketing research to find new sales markets and customers.

3.2. The main consumers of products (works, services).

JSC "Uzbekgeofizika" performs works in accordance with the State Program and in accordance with the Decree of the President of the Republic of Uzbekistan dated 27.07.2023 No. UP-116 "On measures for effective organization of public

administration in the field of mining and geology within the framework of administrative reforms", the Decree of the President of the Republic of Uzbekistan dated 22.04.2021.04.2021No. PP-5083 "On additional measures for measures to actively attract investment in the field of geology, transform industry enterprises and expand the mineral resource base of the Republic" and Resolution No. 670 of the Cabinet of Ministers of the Republic of Uzbekistan dated 3.11.2021 "Geology soacasini istiqbolli rivozhlantirishamamda olib borilayetgan geology - kidiruvishlarini yanada jadallashtirish chora-tadbirlaritygrisida", as part of the Ministry of Mining and Geology.

Also, the main consumers of services of Uzbekgeofizika JSC are:

- field seismic surveys of Uzbekneftegaz JSC;
- for field operations: Uzbekneftegaz JSC, Eriell (Austria and the UAE), SEG, Zarubezhneft (Russia), ANDIJANPETRO (Russia), CPLC (China), CNLC (China), Shlumberger (Virgin Islands), Sugdnaftugaz (Tajikistan), CII OOO «Gazli Gas Storage LLC JV and etc.
- on laboratory work: Uzbekneftegaz JSC, Surhan Gaz Chemical, Uz-Kor Gaz Chemical (Korea), Eriell (Austria and the UAE).

3.3. Competition.

The main activities of Uzbekgeofizika JSC for the export of works and services are as follows:

- geophysical surveys of oil and gas wells,
- shooting and blasting operations at wells,
- comprehensive laboratory core studies,
- 2D and 3D seismic surveys,
- preparation of geological and technical projects for 2D field seismic surveys,
- storage and transportation of explosive materials and ionizing radiation sources,
- services for renting the territory of the base and storing the core.

To date, the Joint-Stock Company's competitors in the Republic of Uzbekistan in geophysical works and services are:

- BGP is one of the leading contractors in the world. The main activity of the company is seismic exploration and geophysical research. BGP has 119 ground-based seismic parties operating in 35 countries.
- CPLC can provide a range of technical services for wellbore, cable logging, engineering logging, perforation, testing, production logging before drilling, and data processing, interpretation, and evaluation. It has created and continuously improves the Q & HSE system and the transaction registration process.
- Sole PROPRIETOR of TNG LOGGING ASIA LLC (Russia) GIS and PVR;

- CNLC Petroleum Service LLC. It is a subsidiary of the China National Logging Corporation, which provides a range of technical services for oil and gas production and exploration.

- Schlumberger is a leading global supplier of technologies for comprehensive reservoir assessment, well construction, production management, and hydrocarbon processing. The company operates in more than 120 countries and has approximately 105,000 employees of over 170 nationalities.

- JV LLC "Girs Global" provides GIS and PVR services in the territory of the Republic of Uzbekistan;

- Quanto Servicing conducts GIS, PVR and GTI on the territory of the Republic of Uzbekistan.

- State of emergency "ERIELL WELL SOLUTIONS" conducts GIS and PVR in the territory of the Republic of Uzbekistan.

The advantage in these types of work in the market of the Republic of Uzbekistan of JSC "Uzbekgeofizika" is in pricing.

Pricing is one of the key factors of a market economy. The commercial success of any manufacturer of goods or services is largely determined by the choice of pricing strategy and tactics. The difficulty lies in the fact that the price at a particular time can depend on many factors.

Optimal price for a product or service offered by Uzbekgeofizika JSC:

- ensures the profitability of the enterprise;
- interest in the buyer.
- allows you to maintain the presence of the product on the market and its sales at an undiminished level.

3.4. Marketing plan.

The marketing plan of Uzbekgeofizika JSC is aimed at achieving the long-term goals of the enterprise, with the calculation of all costs, risks and strategies.

To ensure high-quality implementation of all set goals and objectives, it is necessary to:

- provide customers with optimal prices for the provision of services;
- for each area of activity of Uzbekgeofizika JSC, develop a program that ensures the achievement of forecasts;
- the quality of geophysical materials (confidence index) must comply with the instructions and solve the geological issues raised;
- summarizing the relevant information of the fuel and energy and geological sectors, it is necessary to work only on the result, that is, to increase the indicator of natural gas by 1.2 times by 2025, and it is also necessary to prepare a database of promising structures and proposals for increasing oil production;

- it is necessary to constantly increase the export potential, attract investment and localization, increase import substitution products;
- professional development, knowledge and skills of employees and involvement of young specialists.

IV. SWOT analysis.

Strengths (S):

- Uzbekgeofizika JSC is the only company in the Republic that provides services for conducting complex field (seismic exploration MOGT-2D, MOGT-3D, VSP, electrical exploration) and field (GIS, GTI) research, as well as for conducting shooting and blasting operations in oil and gas wells and laboratory research;
- it has a staff of highly qualified specialists with more than 3,900 employees;
- it has experience and possesses unique geological and geophysical information about the Republic's subsurface resources, initial geophysical data, stock and archival materials accumulated since 1957;
- it opens branches in all oil and gas bearing regions of the Republic;
- the price formation of services is lower, than that of foreign contractors operating in the territory of the Republic of Uzbekistan;
- with the help of hardware and software processing and interpretation complexes, the only regional computing center for processing seismic data in the Republic carries out its activities within the Company, which allows you to quickly process, re-process and interpret seismic materials from different years;
- it establishes a unique laboratory for the study of petro physical properties of rocks, equipped with modern equipment and instruments that are the only ones in Central Asia and meet international standards, as well as its own core storage facility, where rock core samples have been systematized and stored since 1966;
- and it will be possible to conduct comprehensive regional studies on the study of basins and locations of unconventional hydrocarbon traps, which is possible only with state support and funding. The integration of geophysical research, gravity, magnetic, and electrical exploration along with seismic exploration will allow us to solve the problems of increasing promising hydrocarbon resources and increasing the mineral resource base of the Republic with high efficiency;
- social support for employees;
- a fleet of basic field geophysical and field equipment has been restored:
 - 3D complex (G3i telemetric seismic data recording system) manufactured by INOVA (USA), seismic vibrators of the AHV-IV PLS-364 type;
 - Paradigm Computing Center and Software Paradigm(Netherlands);
 - Field and geophysical equipment (6 units) and down hole instruments (82 units);

Weaknesses (W):

- high degree of wear of field and field geophysical equipment (56.7%);
- lack of inflow of specialized young specialists to replace those who are leaving.

Features (O)

In the near future, there is a large amount of work to study new promising areas and deep-lying horizons;

The emergence of new customers in the domestic market;

Expanding the geography of service provision (Kazakhstan, Turkmenistan, Tajikistan, Kyrgyzstan, Afghanistan);

Expanding the range of services provided.

Risks (T):

- deep knowledge of traditional complexes in oil and gas-promising regions of the Republic of Uzbekistan;
- high heat of highly qualified specialists;
- moral and physical obsolescence of field and field equipment.
- increased competition in the domestic market;
- reduced competitiveness due to the lack of own resources for modernization and development;
- significant changes in the work plans of key clients;

V. Energy resources and their consumption.

The priorities of energy supply of Uzbekgeofizika JSC are to ensure sustainable supply of fuel and energy resources to divisions and parties, increase the efficiency of their use, create a reliable raw material base, reduce the negative impact on the environment, and maintain the energy security of the enterprise.

The main task of the company's energy supply for 2014-20144 is to improve the energy efficiency of divisions and parties, rational use of energy resources, and introduction of renewable energy sources into production, which will reduce the share of energy costs in the cost of services.

The main means of achieving the set targets for 2018-2019 is to implement the following activities:

- development and approval of an annual plan of organizational and technical measures to save fuel and energy resources. Strict adherence to schedules and measures to improve the energy efficiency of society as a whole;
- creating incentives for energy conservation and improving energy efficiency in the production and use of energy resources;

- gradual modernization of the company's production facilities for more energy-efficient equipment, timely capital and preventive repairs of power equipment and motor vehicles and mechanisms;

Currently, Uzbekgeofizika JSC is provided with the following types of resources:

№	Name	Actual consumptione in 2022g.	We expect the first consumptione in 202.33g.	Projected consumption for 202.4 g. потребление на 2024г.
1	Electricity (thousand kW)	2246,2	2170	2150
2	Natural gas (thousand.м ³)	412,1	415	410
3	Thermal energy (thousand Gcal)	2,3	1,9	1,8
4	Water (thousand.мм3)	82,1	70	65
5	Petrol (tons)	155,8	135	130
6	Diesel fuel (tons)	3738,0	3850	3593
7	Natural gas per vehicle mileage (methane), (thousand.м ³)	170,7	120	105
8	Liquefied natural gas (tons)	113,2	80	70

Electricity: In 2022, the ODE actual consumption was 2,246. 2 thousand.кKw. The expected consumption for 2023 is 2,170.0 thousand.кKw. The forecast for 2024 of 2150,0 is provided at the level of thousand.кKw.

Natural gas: In 2022ode, the actual consumption was 412.1 thousand^{m3}. The expected consumption for 2023 is 415.0 thousand^{m3}. The projected consumption for 2024 is expected to be 410.0 thousand m3³

Thermal energy: In 2022 г, the ode actual consumption was 2.3 thousandgof cal. The expected consumption for 2023 is 1.9 thousand tons. Gcal. Projected consumption for 2024 is expected at the level of 1.8 thousand tons. Gcal.

Water: In 2022, the ode actual consumption was 82.1 thousand^{m3}. The expected consumption for 2023 is 70.0 thousand^{m3}. The projected consumption for 2024 is expected to be 65.0 thousand^{m3}.

Gasoline: In the 2022ODU, the actual consumption was 155.8 tons. The expected consumption for 2023 is 135 tons. The forecast consumptione for 2024 is planned at the level of 130 tons.

Diesel fuel: In the 2022ODU, the actual consumption was 3738.0 tons. The expected consumption for 2023 is 3,850 tons. Projected consumptione hin 2024 is projected at3,593 tons.

Natural gas per vehicle mileage (methane): In 2022, the actual consumption was 170.7 thousand m3. The expected consumption for 2023 is 120 thousand m3. The projected consumption for 2024 is planned at the level of 1.05 thousand m3.

Liquefied natural gas: In 2022, the actual consumption was 113,171 tons. The expected consumption for 2023 is 80 tons. The projected consumption for 2024 is projected at the level of 70 tons.

Alternative energy sources.

Currently, the company operates:

- solar water heating collectors total volume - 2900 liters;

By the end of the year, it is planned to install photovoltaic stations with a total capacity of 90 kW.

In 2014, it is planned to acquire and put into operation the following AIE:

- solar water heating collectors with a total volume of 60 liters;

In accordance with the Resolution of the Cabinet of Ministers of the Republic of Uzbekistan No. 164 of August 7, 2006, it is also planned to conduct a periodic energy survey in 2014 to improve the company's energy efficiency indicators.

VI. Indicators.

6.1. Production plan.

6.1.1. Production inventory.

Uzbekgeofizika JSC is a service provider and the following basic consumables are used for field geophysical operations:

Information on the annual consumption of basic raw materials for geophysical operations:

№	Name of consumables	Need for a year	Production facilities about
1	Explosive substance of the Manfo type	1800 tons.	Uzbekistan
2	Explosive substance of the "Nobelit 216Z " type or equivalent	280 tons.	Uzbekistan
3	Seismic electric detonator	500 thousand units.	China, Russia
4	Shaped charges	140 thousand units..	Russia
5	Seismic cable	500 km.	Uzbekistan
6	Geofizichesky cable	80 km.	Uzbekistan
7	FUEL AND LUBRICANTS	3,723 tons 723 TOHH	Uzbekistan
8	Liquefied natural gas	70 tons	Uzbekistan

6.1.2. Main characteristics of the finished product.

The main characteristic products of Uzbekgeofizika JSC are: results of field seismic surveys MOGT-2D (in linear kilometers) and MOGT-3D (in square kilometers), geological reports, passports for structures prepared for deep drilling for oil and gas, GIS conclusions, recommendations for заложений well laying and continuation of geological exploration. etc.

Intermediate products are seismic materials in segy, segd, and DAT formats. For field research - data in LAS, LIS, and hard media formats.

Field and field operation sare carried out in accordance with the approved instructions and regulations for conducting and controlling quality, in particular:

- Vertical seismic profiling in oil and gas wells. The order of the event. (NGH 39.0-084:2018);
- Instructions for seismic exploration (NGH 39.0-195: 2018);
- Technical instructions for conducting geophysical research and work with cable instruments in oil and gas wells. (NGH 39.0-215:2018);
- Regulations on the procedure for withdrawal of structures (areas) from deep drilling and geological reporting on them. (NGH 39.0-209:2018);
- Instructions for drawing up projects and estimates for geological exploration;

Reports on the results of geological surveys (geophysical materials, materials for calculating oil and combustible gas reserves, recommendations for the direction of geological exploration and for laying exploration wells) are transferred to the State Geological Funds under the State Committee of Geology of the Republic of Uzbekistan in accordance with the procedure established by the Law "On Subsurface Resources" for storage. Reports on the results of geological surveys are compiled in accordance with: "Instructions on general requirements for the content and design of reports on the results of work on the geological study of subsurface resources "(Ministry of Justice of the Republic of Uzbekistan No. 518 dated 03.11.98); "Instructions on the content, design and procedure for submission to the State Commission on Mineral Reserves under the State Committee for Geology materials on calculating oil and combustible gas reserves (Goskomgeologi RUz Tashkent-2006), etc.

Passports for structuresсы, prepared for deep drilling for oil and gas, are prepared in accordance with the "Regulation on the procedure for accepting and accounting for oil and gas-promising structures and objects of anomalies of the deposit (ATZ) type" (State Committee of Geology of the Republic of Uzbekistan 2020).

6.1.3.eTechnicalecondition of production.

Uzbekgeofizika JSC will continue to carry out regional, prospecting, exploration and thematic work for oil and gas, computer processing of geophysical

materials, field-geophysical and blasting operations, including laboratory petro physical studies and calculation of hydrocarbon reserves in 2014-2014.

In 2014-2014, the State Budget plans to carry out geological exploration works of MOGT-2D in the amount 7000 of 70,00 sq. km and 3D in the amount 1900 of 1,900 sq. km.. The plan for the preparation of structures is 1 88 objects.

It is also planned to perform 3D seismic exploration works with Uzbekneftegaz JSC in the amount of 1,200 sq. m.km i s customers for the production of geophysical surveys and blasting operations in oil and gas wells.

6.1.44. Sales plan for products (goods, works and services)

Geological exploration works are carried out at the expense of the State Budget, at the expense of Uzbekneftegaz JSC and at the expense of other customers.

C then on-fulfillment of geological exploration tasks stipulated by the State Program amounts to 275.938 billion rubles. sum including value added tax.

The performance of contractual 3D seismic exploration, processing and interpretation of field geophysics data, laboratory studies of petro physical properties of core, sludge, and other rock samples of Uzbekneftegaz JSC, and the production of geophysical research and blasting operations in oil and gas wells amounts to 2,7,0 billion. sum including value added tax.

In addition, in 2024, it is planned to receive other revenues from the provision of various services to customers in the amount of 11.6 billion rubles. sum including value added tax.

The total planned volume of sales of goods, works and services in 2014 is 558.538 billion rubles. sum including value added tax.

The total volume of geological exploration and services rendered excluding value-added tax in 2024 is 499.573 billion sums. Of these, 188.373 billion rubles. sum – performed geological exploration works, and 11.2 billion rubles. sum – other services.

6.1.3. Production capacity utilization plan for Uzbekgeofizika JSC for 2024.

№	Type of work	Unit of measurement.	Power	Capacity utilization				Plan		including by quarter				Growth rate %
				2022.	%	2023.	%	2024.	%	I	II	III	IV	
1	2D seismic survey	pog. tom	9100	9100	100,0	9100	100,0	7000	76,9	1600	2210	2210	980	76,9
2	3D seismic survey	sq km	3650	3939	106,4	3650	98,6	3100	84,9	710	1020	815	555	84,9
3	Preparing structures	pc.	18	18	100,0	18	94,4	18	100,0	5	4	5	4	100,0
4	Advanced C ₃ software resources	million rubles. T. O. T..	61,0	110,1	180,5	181,98	298,3	61,0	100,0	17	14	16	14	33,5

Production plan for Uzbekgeofizika JSC for 2024

№	Type of work	Unit of measurement.	2022. (fact)	2023.		2024. (forecast)	Growth rate %	including by quarter			
				Plan	Expected value-e			I	II	III	IV
1	2D seismic survey	pog. tom	9000	9100	9100	7000	76,9	1600	2210	2210	980
2	3D seismic survey	sq. km	3939	3650	3650	3100	83,8	710	1020	815	555
-	including: at the expense of the statebudgeta	sq. km	2100	2150	2150	1900	88,3	360	590	605	345
-	ha funds account	sq. km	1839	1500	1500	1200	80,0	350	430	210	210

	“Uralbekneftegaz JSC”										
3	Preparing structures	pc	18	17	18	18	100,0	5	4	5	4
4	Advanced C ₃ software resources	million rubles. T. O. T..	110,1	58,0	181,98	61,0	33,5	17	14	16	14

*) The production plan will be amended accordingly after the approval of the "Program for the development and reproduction of the mineral resource base of the Republic of Uzbekistan for 4 202.4 years" and after the approval of the plans with Uzbekneftegaz JSC.

6.1.4. Sales plan for products (goods, works and services) including VAT according to Uzbekgeofizika JSC for 2024

(million soums)

№	Naming of indicators	Unit ed.	2022.	2023.	2024.	including				Growth rate
			(fact)	(expected)	(forecast)	1st quarter	2nd quarter	3rd quarter	4th quarter	%
1.	Scope of geological exploration - TOTAL	million soums	553 359	588 830	546 938	121 800	168 400	150 400	106 338	92,9
	including:									
1.1.	2D seismic survey	million soums	180 280	186 846	169 052	39 800	52 600	52 600	24 052	90,5
		pog. km	9 100	9 100	7 000	1600	2210	2210	980	76,9
1.2.	3D seismic survey	million soums	117 997	120 984	106 886	22 000	32 800	33 800	18 286	88,3
		sq km	2 100	2 150	1 900	360	590	605	345	88,4
1.3.	Contract work	million soums	255 082	281 000	271 000	60 000	83 000	64 000	64 000	96,4
	<i>(3D seismic survey)</i>	sq km	1 839	1 500	1 200	350	430	210	210	80,0
2.	Other income	million soums	15 259	11 600	11 600	2 200	3 000	3 300	3 100	100,0
	total	million soums	568 618	600 430	558 538	124 000	171 400	153 700	109 438	93,0

Note: In the product sales plan changes will be made after the approval of the "Program for the development and reproduction of the mineral resource base of the Republic of Uzbekistan for 2024".

6.1.4.1. Sales plan for products (goods, works and services) excluding VAT according to Uzbekgeofizika JSC for 2024

(million soums)

№	Naming of indicators	Unit ed.	2022.	2023.	2024.	including				Growth rate
			(fact)	(expected)	(forecast)	1st quarter	2nd quarter	3rd quarter	4th quarter	%
1.	Scope of geological exploration - TOTAL	million soums	520 207	535 354	488 373	108 700	150 200	134 300	95 173	91,2
	including:									
1.1.	2D seismic survey	million soums	180 280	172 966	150 939	35 500	46 900	46 900	21 639	87,3
		pog. km	9 100	9 100	7 000	1600	2210	2210	980	76,9
1.2.	3D seismic survey	million soums	117 997	111 388	95 434	19600	29 300	30 200	16 334	85,7
		sq km	2 100	2 150	1 900	360	590	605	345	88,4
1.3.	Contract work	million soums	221 930	251 000	242 000	53 600	74 000	57 200	57 200	96,4
	<u>(3D seismic survey)</u>	sq km	1 839	1 500	1 200	350	430	210	210	80,0
2.	Other income	million soums	14 742	11 200	11 200	2 100	2 900	3 200	3 000	100,0
	total	million soums	534 949	546 554	499 573	110 800	153 100	137 500	98 173	91,4

Note: The product sales plan will be amended after the approval of the "Program for the development and reproduction of the mineral resource base of the Republic of Uzbekistan for 2024".

6.2. Financial plan.

6.2.1. Analysis of financial indicators.

Net revenue from sales of goods and services for Uzbekgeofizika JSC in 2012 amounted to 523.7 billion rubles. sum, and in 2013 it will amount to 538.5,5 billion sums. Other income from operating and financial activities in 2012 amounted to 11.0 billion rubles sum and 0.2 billion rubles. sum, respectively, and in 2013 it will amount to 7.75 billion rubles. sums and 0.25 billion rubles. sum respectively.

Production cost in 2012 was 310.2 billion rubles. sum, and in 2013 year will amount to 326.4,4 billion. sum, expenses of the period in 2012 amounted to 155.9 billion rubles. sum, and in 2013 year will make 180.8,8 billion. sum, expenses on financial activities in 2012 amounted to 0.5 billion rubles. sum, and in 2012 it will amount to 1,1 to 1.1 billion sums.

For 2012 years the company generated a net profit of 53.1 billion 3 году ожидается, It is expected to make net profit of 30.0 billion sums in 2013,0.

As of 01.01.2013 accounts receivable amounted to 335.6 billion rubles. sum, and in 01.01.2014 it will amount to 330.0 billion sums.

As of 01.01.2013, accounts payable amounted to 101.2 billion rubles. sum, and in 01.01.2014 it will amount to 75.0 billion sums.

6.2.2. Forecast of financial and economic indicators.

In 2014, the total revenue of Uzbekgeofizika JSC is projected at 499.66 billion sums.

Of these, the net revenue from the sale of goods and services in Uzbekgeofizika JSC will amount to 491.6 billion rubles. other revenues from core and financial activities are planned to be in the amount of 7.8 billion sums. sum and 0.2 billion rubles. sum respectively.

The expected production cost will be 298.7 billion rubles. sum, expenses of the period – 161.9 billion rubles. sum, expenses on financial activities – 0.55 billion rubles. sum (The main items of income and expenses are reflected in Table 6.2.2.).

According to the results of 2014 years, it is planned to make a profit before income tax in the amount of 38,5 billion sums. Net profit (after income tax) is 30.0 billion sums.

6.2.2. Financial plan of Uzbekgeofizika JSC for 2024

(million soums)

№	Income and expense balance indicators	2022.	2023.	2024.	Growth rate		including:			
		(fact)	(expected)	(forecast)	(+/-)	%	1st quarter	2nd quarter	3rd quarter	4th quarter
1	Revenue - total	534 949	546 554	499 573	-46 981	91,4	110 800	153 100	137 500	98 173
	<i>net revenue</i>	523 734	538 554	491 573	-46 981	91,3	109 400	151 000	135 200	95 973
	<i>other income</i>	11 015	7 750	7 800	50	100,6	1 390	1 970	2 270	2 170
	<i>income from financing activities</i>	200	250	200	-50	80,0	10	130	30	30
2	Production cost	310 202	326 454	298 673	-27 781	91,5	68 400	88 200	81 100	60 973
	<i>raw materials and supplies</i>	58 845	67 400	44 400	-23 000	65,9	10 000	13 500	12 200	8 700
	<i>energy resources</i>	47 785	45 350	40 200	-5 150	88,6	9 000	12 400	11 000	7 800
	<i>labor costs</i>	118 827	123 300	122 200	-1 100	99,1	27 500	36 400	33 600	24 700
	<i>social security contributions</i>	14 049	14 800	14 600	-200	98,6	3 200	4 400	4 000	3 000
	<i>depreciation of fixed assets</i>	33 469	40 000	40 000	0	100,0	10 000	10 000	10 000	10 000
	<i>other expenses</i>	37 227	35 604	37 273	1 669	104,7	8 700	11 500	10 300	6 773
3	Period expenses	155 981	180 500	161 900	-18 600	89,7	38 400	46 800	44 800	31 900
	<i>product sales expenses</i>									
	<i>administrative expenses</i>	13 074	13 200	12 800	-400	97,0	3 200	3 200	3 200	3 200
	<i>other operating expenses</i>	142 907	167 300	149 100	-18 200	89,1	35 200	43 600	41 600	28 700
4	Expenses related to financing activities	565	1 100	500	-600	45,5	100	100	100	200
	<i>interest expense</i>	426	300	350	50	116,7	70	70	70	140
	<i>foreign exchange losses</i>	139	800	150	-650	18,8	30	30	30	60
	<i>other expenses related to financing activities</i>									
5	Profit (loss) before income tax (profit)	68 201	38 500	38 500	0	100,0	3 900	18 000	11 500	5 100
6	Income tax	15 103	8 500	8 500	0	100,0	900	4 000	2 500	1 100
7	Net profit (loss)	53 098	30 000	30 000	0	100,0	3 000	14 000	9 000	4 000
8	Accounts receivable	335 611	330 000	325 000	-5 000	98,5	329 000	328 000	327 000	325 000
9	Accounts payable	101 178	75 000	70 000	-5 000	93,3	74 000	73 000	72 000	70 000

Note: The product sales plan will be amended after the approval of the "Program for the development and reproduction of the mineral resource base of the Republic of Uzbekistan for 2024".

6.2.3. Main sources of income for 2024

(million soums)

№	Revenue sources	2022.	2023.	2024.	Growth rate		including			
		(fact)	(expected)	(forecast)	(+/-)	%	1st quarter	2nd quarter	3rd quarter	4th quarter
	Total	534 949	546 554	499 573	-46 981	91,4	110 800	153 100	137 500	98 173
1	Income from operating activities	523 734	538 554	491 573	-46 981	91,3	109 400	151 000	135 200	95 973
2	Other income	11 015	7 750	7 800	50	100,6	1 390	1 970	2 270	2 170
	<i>including:</i>									
	<i>rental of buildings and structures</i>	1 425	300	300	0	100,0	60	80	80	80
	<i>income from metal delivery</i>	2 237	2 100	2 100	0	100,0	400	600	600	500
	<i>disposal of property, plant and equipment</i>	3 528	1 000	1 000	0	100,0		200	400	400
	<i>provision of medical services</i>	3 825	3 880	3 900	20	100,5	900	1 000	1 000	1 000
	<i>others</i>		470	500	30		30	90	190	190
3	Income from financing activities	200	250	200	-50	80,0	10	130	30	30
	<i>including:</i>									
	<i>income in the form of dividends</i>	105	144	100	-44	69,4		100		
	<i>foreign exchange gains and losses</i>	95	106	100	-6	94,3	10	30	30	30

Прогноз распределения Net profit distribution forecast for 2024 yr год
(million sums)

№	Direction	2022.		2023.		2024g.	
		The amount	Ud. weight	The amount	Ud. weight	The amount	Ud. weight
I.	Net profit	53 098	100%	30 000	100%	30 000	100%
1.	For the payment of dividends, <i>wh</i> :	28 360	55,0%	17 175	57,3%	17 175	57,3%
	- on preferred shares	2 655	6,6%	2 655	8,9%	2 655	8,9%
	- on common shares (<i>by state share</i>)	25 705	48,4%	14 520	48,4%	14 520	48,4%
2.	For the formation of the reserve fund	2 655	5%	1 500	5,0%	1 500	5,0%
3.	For the formation of the labor protection Fund	750	1,7%	700	2,3%	700	2,3%
4.	Other*	21 333	38,3%	10 625	35,4%	10 625	35,4%

*Na purchase of geophysical equipment with subsequent capitalization in the Authorized Capital.

6.2.3. Main sources of income.

The main sources of revenue in 2024 were operating income (\$491.6 billion. sum), other income (7.88 billion rubles). sum) and income from financial activities (200 million sums). The total amount of core revenue from all sources is 599.6 billion rubles. sum without value added tax (The main items of income sources are reflected in Table 6.2.3.).

6.2.4. Sponsorship.

In accordance with paragraph 19 of the Decree of the President of the Republic of Uzbekistan dated April 8, 2022 No. PF-101 "On regular reforms to create conditions for stable economic growth by improving the business environment and developing the private sector", the annual expenses of enterprises with state participation for charity should not exceed 3 percent of their net profit received for the previous year, and they are carried out when the indicators of their business plan are met in terms of net profit for the previous reporting year.

**Information about sponsorship services provided
according to Uzbekgeofizika JSC for 202.33 years**

(million sums)

№	Name	2022g. (<i>fact</i>)	2023g. (<i>expected-e</i>)	2024g. (<i>forecast</i>)
1	Sponsorship services	1002	77	300

6.2.5. Financial independence, liquidity and solvency, debt.

Financial independence, liquidity and solvency

№	Naming of indicators	2022год (<i>fact</i>)	2023 The year 2023 (<i>expected-e</i>)	2024 The year 2024 (<i>forecast</i>)
1.	Amount of own working capital (thousand sums)	308524630	324944087	327776575
2.	Share of own working capital in inventory coverage	7,2	7,1	6,6
3.	Share of working capital in assets	33,5	33,0	32,4
4.	Share of production stocks in current assets	17,4	16,8	17,8
5.	Financial dependency ratio	44,2	31,0	30,5
6.	Financial leverage ratio	0,17	0,11	0,11

Accounts receivable and payable

As of 01.01.202.44, accounts receivable for Uzbekgeofizika JSC are planned to amount to 330.0,0 billion sums. The main debtors are Uzbekneftegaz JSC and its subsidiaries, ERIELL Company, Sanoat Energetika Guruhi LLC and other drilling and oil and gas producing enterprises. Currently проводится , work is underway to repay дебиторской accounts receivable through the judicial authorities.

As of 01.01.2020, accounts payable on Uzbekgeofizika JSC are expected to amount to 75.0 billion sums.

Information
about accounts receivable and payable for 201.33 years.

(million sums)

№	Name	01.01.2023g.	01.04.2023g.	01.07.2023g.	01.10.2023g.	01.01.2024g.
1	Accounts receivable	335 611	323 724	316 732	325 715	330 000
2	Accounts payable	101 178	66 922	73 993	63 805	75 000

Forecast
accounts receivable and payable for 202.4 years

(million sums)

№	Name	01.01.2024g.	01.04.2024g.	01.07.2024g.	01.10.2024g.	01.01.2025g.
1	Accounts receivable	330 000	329 000	328 000	327 000	325 000
2	Accounts payable	75 000	74 000	73 000	72 000	70 000

6.2.6. Taxes to the budget.

In 2022, 116.6 billion rubles were paid. sum of taxes and fees to the budget. 2023 year is expected to pay 133.0 billion rubles. sums, which is by 16.4 billion rubles. there are more sum than in 2022 years.

The total amount of taxes and fees in 202.4 will amount to 144.9 billion sums, which is by 11.99 billion rubles. sumov (108,6%) is more than in 3 years. This is mainly due to an increase in value-added tax, social taxes, which in turn is associated with an increase in the volume of work performed and wages of employees.

Information about payments to the budget, taxes and fees.

(million sums)

№	Payments	2022. (fact)	2023. (expected)	2024g. (forecast)	Change		including			
					(+/-)	%	1st quarter	2nd quarter	3rd quarter	4th quarter
I.	Total	116 681,4	133 027,6	144 935,3	11 907,7	109,0	36 100,9	42 215,9	39 625,9	26 992,6
1.	Indirect taxes	373 07,1	49 344,0	59480,8	10 136,8	120,5	13192,2	18439,0	16060,0	11789,6
	including:									
	VAT RATE	37 307,1	49 344,0	59480,8	10 136,8	120,5	13192,2	18439,0	16060,0	11789,6
2.	Tax for the use of water resources	56,3	112,8	129,7	16,9	115,0	32,4	32,4	32,4	32,5
3.	Income tax	15 103,2	10 000,0	8500,0	-1 500,0	85,0	900,0	4000,0	2 500,0	1 100,0
4.	Personal income tax (PIT) and social tax	26 602,7	31 272,0	31 522,0	250,0	100,8	6 934,8	9 141,4	9 141,4	6 304,4
		25 523,4	31 272,0	31 522,0	250,0	100,8	6 934,8	9 141,4	9 141,4	6 304,4
5.	Corporate property tax	2 389,7	2 450,8	2 818,4	367,6	115,0	704,6	704,6	704,6	704,6
6.	Land tax on legal entities	2 121,2	2 576,0	2 962,4	386,4	115,0	740,6	740,6	740,6	740,6
7.	Other taxes	7 577,8	6 000,0	8 000,0	2 000,0	133,3	6 661,5	16,5	1 305,5	16,5

6.2.7. Cash flow forecast

(million soums)

№	Name	2024.		including							
		(forecast)		1st quarter		2nd quarter		3rd quarter		4th quarter	
		inflow	outflow	inflow	outflow	inflow	outflow	inflow	outflow	inflow	outflow
1	Balance at the beginning of the reporting period	2070		517		517		517		519	
	Operating activities										
2	Cash receipts from sales of products (goods, works and services)	499 573		125 000		125 000		125 000		124 573	
3	Cash payments to suppliers for materials, goods, works, and services		124 606		30 451		29 051		27 751		37 353
4	Wages		259 000		65 430		63 500		65 311		64 759
5	Other cash receipts and disbursements from operating activities	55 000	41 000	13 750	10 250	13 750	10 250	13 750	10 250	13 750	10 250
	Total: (cash inflow/outflow from operating activities)	554 573	424 606	138 750	106 131	138 750	102 801	138 750	103 312	138 323	112 362
	Investment activity										
6	Purchase and sale of fixed assets including:										
	<i>equipment</i>										
	<i>transport facilities</i>										
7	Acquisition and sale of intangible assets										
8	Purchase and sale of long-term and short-term investments										
9	Other cash receipts and disbursements from investing activities										
	Total: (cash inflow/outflow from investing activities)										
	Financial activities										
10	Interest received and paid										
11	Dividends received and paid		15 000		3 700		3 700		3 700		3 900
12	Cash flows from the issuance of shares or other equity-related instruments										
13	Cash payments for repurchase of treasury shares										
14	Cash receipts and repayments on long-term and short-term loans and borrowings										
15	Cash receipts and payments under long-term leases (finance leases)										
16	Other cash receipts and disbursements from financing activities										
	Total: (cash inflow/outflow from financing activities)		15 000		3 700		3 700		3 700		3 900
	Taxation										
17	Income tax paid		8 500		900		4 000		2 500		1 100
18	Other taxes paid		106 437		28 501		28 344		29 655		19 937
	Total: taxes paid		114 937		29 401		32 344		32 155		21 037
19	Foreign exchange differences resulting from revaluation of cash in foreign currency.										
20	Balance at the end of the reporting period	2 100		35		422		100		1 543	

VII. In non-foreign economic activity.

7.1. Export.

Uzbekgeofizika JSC actively participates in investment projects carried out by foreign investors in the territory of the Republic of Uzbekistan and provides various services in field and field geophysics, storage and transportation of AI and VM, lease of the territory of the base of branches for over 19 years.

Uzbekgeofizika JSC has the necessary equipment and software required for geological research, as well as specialized warehouses certified for the storage of hazardous materials (VM and AI). The joint-stock company has more than 1000 qualified specialists with special professional education and more than 20 years of field work experience. An additional advantage of Uzbekgeofizika JSC is the availability of certificates and permits that allow it to be one of the leading geophysical organizations.

In 2023, the volume of export of works and services is expected to reach \$ 45.2 billion. sum (or in the currency equivalent of 3,860 thousand US dollars)..

In 2024, it is planned to export works and services in the amount of 4,911 billion rubles. sum (or in the currency equivalent 3 of 3,900 thousand US dollars)..

The main activities of the Joint-Stock Company for the export of works and services are as follows:

- geophysical surveys of oil and gas wells,
- shooting and blasting operations at wells,
- comprehensive laboratory core studies,
- 2D and 3D seismic surveys,
- preparation of geological and technical projects for 2D field seismic surveys,
- storage and transportation of explosive materials and ionizing radiation sources,
- services for renting the territory of the base and storing the core.

Export of works and services is provided to such companies as: "Eriell OSME DMCC" (UAE), "Eriell OSME GmbH" (Austria), IP LLC "ERIELL WELL SOLUTIONS", IP LLC "SANOAT ENERGETIKA GURUHI", JV LLC "ANDIJANPETRO" (Russia), IP LLC "Surhan Gaz Chemical Operating Co.", OK Zarubezhneftegaz -GPA Central Asia LLC (Russia), CPLC (China), Schlumberger Oilfield Eastern Ltd. (Virgin Islands), PROMGEOTEXSTROY LLC, PROMGEOTEXSTROY, JV, OOO «Uztatgeoservice LLC, QUANTO SERVICING LLC, MINERAL OIL LLC, JSC MINERAL Sughdnaftugaz OIL Sughdnaftugaz (Republic of Tajikistan), IP Epsilon Development Company LLC, JVGIRS GLOBAL LLC, JV GAZLI GAS STORAGE LLC, Uz Gas Energy LLC, JSC

KYRGYZGEOFIZIKA (Republic of Kyrgyzstan), PFIC Ural Branch of the Russian Academy of Sciences (Russia), Udmurtneftegeofizika LLC (Russia), PJSC Volgogradnefte-Geofizika (Russia), and others.

Indicators of export of works and services for Uzbekgeofizika JSC

(thousands. of US dollars)

№	Product and service name	2022. (fact)	2023. (expected- e)	2024. (forecast)
1	Export of works and services- total	5860	3860	3900
1.1.	Field geophysical work	16	124	40
1.2.	Field geophysical work	4932	3400	3520
1.3.	Rent of the base territory	12	17	15
1.4.	Storage and transportation of VM and AI	867	300	255
1.5.	Comprehensive laboratory core testing	33	19	70
2	Export costs - total	4570	3010	3045
2.1	Salary	1875	1235	1250
2.2	FUEL AND LUBRICANTS	860	570	600
2.3	Depreciation and amortization	705	465	450
2.4	Material costs	790	520	530
2.5	Other (taxes and deductions, utilities)	340	220	215

Forecast of export of works and services for Uzbekgeofizika JSC for 2024

№	Product and service name	2023rd.		2024th.		1st quarter		2nd quarter		3rd quarter		4th quarter	
		total number	thous. USD	quantity	thous. USD	quantity	thous. USD	quantity	thous. USD	quantity	thous. USD	quantity	thous. USD
1.	Export of works and services-Total:		3530		3900		672		1271		921		1036
1.1.	Field geophysical work		124		40		10		10		10		10
1.2.	Field geophysics works		3127		3520		535		1190		840		955
1.3.	Rent of the base territory		17		15		3		4		4		4
1.4.	Storage and transportation of VM and AI		253		255		60		65		65		65
1.5.	Comprehensive laboratory core surveys		9		70		64		2		2		2

7.2. Import

In 2023, the company imported mainly materials and geophysical equipment necessary for repair and maintenance needs. Thus, perforation systems for 30.7,7 ml of rd were purchased. sum, EMF per 4.3,mlrd. sum, field equipment for 9.0,0 mlrd. sum. The total amount was 44.0,ml of rd. sum. There are also signed contracts totaling \$ 8,835 million. sum for the supply of geophysical equipment and components for restoring the performance of seismic vibrators, delivery is expected before the end of 2023.

At the same time, two direct import contracts were signed for the supply of ionizing radiation sources and software from Russia in the amount of about 22 million rubles of the Russian Federation, and a tender was announced for the supply of a seismic station with field equipment for 2000 channels with an estimated amount of 2,200 thousand US dollars. The contracts are expected to be executed in 2024.

In 2024, it is planned to purchase equipment and materials for a total amount of 8860.0 thousand US dollars. Of these, equipment in the amount of 5210,0 thousand US dollars and materials in the amount of 3650,0 thousand US dollars. At the same time, it is particularly worth noting that the import of goods and materials, is carried out exclusively not produced in the Republic of Uzbekistan.

List

planned to be purchased for import of equipment and other MTRS for field and field geophysics by Uzbekgeofizika JSC in 2024.

(thousands of US dollars)

№	Name	Unit ed.	Quantity	Price per unit.	Total cost
I..	Equipment				5210,0
1.	MOGT Seismic Complex MOGT	set	1	3000	3000
2.	Synchronization system for pulse sources	set	2	150	300
3.	Synchronization system for seismic vibrators	set	1	600	600
4.	Software for analyzing primary field seismic data	set	4	20	80
5.	Air compressor	set	6	25	150
6.	Software for interpreting GIS materials	set	2	40	80
7.	Borehole device malogaba-ritnyy	set	4	150	600
8.	Borehole device	set	4	100	400

II.	Consumables				3560,0
1.	Electric detonator seismic	thousand units	500	0,0013	650
2.	Perforation systems	thousand units	100	0,03	3000
	Total				8860,0

VIII. Localization

According to the approved localization plan in 2023, all activities (9) have been completed.

These are mainly measures related to the repair of geophysical equipment, which require the replacement of imported components. These components are made in-house from materials available locally. 5 measures are related to field and geophysical work, and involve the manufacture of various components for the use of borehole devices. 4 these activities relate to seismic exploration and involve restoring the working capacity of geophysical field modules and seismic vibrators, using the tools and materials available on the local market. At the same time, the productivity and quality of the obtained geophysical materials allow us to solve geological problems at the proper level.

The work plan for 2024 provides for the implementation of 10 measures to localize components for geophysical equipment. For the most part, this is the manufacture of auxiliary devices for field and geophysical equipment, and the restoration of field modules used during geophysical research (field seismic exploration MOGT-2D/3D). Moreover, this equipment is produced by various manufacturers from different countries, such as SKB SP JSC (Russia), Sercel (France) and INOVA (USA). It is planned to repair both circuit boards and manufacture components.

The continuation and successful implementation of these project 2024 will increase the Company's competitiveness, the quality of geophysical data, and the reliability of processing and conclusions on them.

Plan
localization and import substitution of geophysical equipment and components
in Uzbekgeofizika JSC for 2024

№	Name	Quantity	Implementation period	Costs*, сум	Economic effect*, сум	Note
1	Manufacture of an adapter for borehole при-bores received under contract IMP/UZ-02-2017	1 piece	I quarter	1 000 000	50 000 000	APGE Branch
2	Production of a centralizer for SKinthe open-air device Cedar-ACT-73	1 piece	II quarter	800 000	500 000 000	APGE Branch
3	Manufacturing of blades for the flow meter module of the borehole device GRANIT	5 pieces	Third quarter	1 500 000	600 000 000	APGE Branch
4	Use of the measuring part of the Tr-7 downhole device when working with the T-5 downhole device	1 piece	IV quarter	2 000 000	300 000 000	APGE Branch
5	Manufacturing of a power supply unit for field modules for a Progress T3 type seismic station	1 piece	IV quarter	18 000 000	33 000 000	BGE Branch
6	Manufacture of high and low pressure hoses for NOMAD 65 type seismic vibrators	10 pieces	During the year	10 000 000	50 000 000	FGE Branch
7	Manufacturing of the housing of the receiving module of the AK-AGAT borehole device and replacement of electronic components	1 piece	IV quarter	3 000 000	8 000 000	FGE Branch
8	Manufacturing of the KP-Tvertsa instrument, resistant to high pressure and temperature used with the VULKAN logging station	1 piece	IV quarter	7 000 000	30 000 000	UGE Branch
9	Restoration of BSD-3 geophysical modules	30 pieces	During the year	150 000 000	330 000 000	YAGE Branch
10	Recovery of geophysical modules FDU and seismic cable	100 pieces	During the year	200 000 000	360 000 000	YAGE Branch
	total			393 300 000	2 261 000 000	

* - approximate values, accurate calculations will be generated based on the implementation of measures

IX. Ecology and environmental impact.

In the field of ecology and environmental protection, control, accounting, analysis and evaluation of the work carried out in Uzbekgeofizika JSC are implemented in accordance with the laws of the Republic of Uzbekistan "On Nature Protection", "On Atmospheric Air Protection", "On Waste", as well as in order to further improve the economic mechanisms for ensuring nature protection, based on Resolution of the Cabinet of Ministers of the Republic of Uzbekistan No. 820 dated October 11, 2018 "On measures to further improve economic mechanisms for ensuring nature protection".

In order to comply with the requirements of the Regulation "On the procedure for applying compensation payments for environmental pollution and waste disposal in the territory of the Republic of Uzbekistan" (Appendix No. 1 to Resolution No. 820 of the Cabinet of Ministers of October 11, 2018), constant and regular monitoring of the state of industrial sanitation, labor protection and the environment is carried out in the Company's branches.

Measures have been developed "To fulfill the requirements of the Decree of the President of the Republic of Uzbekistan No. PP-3823 dated July 2, 2018 "On measures to improve the efficiency of water resources use" in the divisions of Uzbekgeofizika JSC, according to which work is organized on the inventory of water resources use throughout the Company and branches.

The main types of environmental impact are the consequences of mechanical impact on the ground by blasting operations. Technical projects for conducting field seismic surveys provide for land reclamation on seismic profiles, which is performed by the company's divisions upon completion of the work.

In accordance with the procedure established by law, each branch has approved environmental projects of maximum permissible emissions, maximum permissible waste and maximum permissible discharges in accordance with the PCM of the Republic of Uzbekistan No. 14 dated 14.01.2014.

It provides for the development of draft environmental impact statements and statements on environmental consequences at hazardous production facilities of the company.

А соответствии с Указом Президента Республики Узбекистан "Osolar photovoltaic plant with a capacity of 5.0 kW/h was purchased and installed on the roof of the company's administrative building in order to save electricity in accordance with the Law of the Republic of Kazakhstan "On Additional measures for the introduction of energy-saving technologies and the development of low-power Renewable EnergySources" dated October 17,

In 2023 two solar photovoltaic power plants with a capacity of 20 kW/h will be installed in the branches of the Bukhara Geophysical Expedition and Amirabad Field and Geophysical Expedition. BThe“Ferghana Geophysical Expedition” and “Ustyurt Geophysical Expedition branches” have installed two solar water-heating collectors with a volume of 200 liters each.

In 2013, the regulatory documents “MPV” (maximum permissible emission) and “PDO” (maximum permissible waste) were developed for “the Ferghana Geophysical Expedition branch”.

By the end of 2024, the remaining three branches of Uzbekgeofizika JSC plan to install solar photovoltaic power plants with a capacity of 20 kW / h, solar water heating collectors with a volume of 200 liters, as well as 40 motion sensors. It is also planned to develop drafts of regulatory documents " (MPV "(maximum permissible emission), " PDS maximum permissible waste) and " PDO " (maximum permissible waste) for AO “Uzbekgeofizika JSC.

Measures to reduce the company's environmental impact are planned to be implemented in 2024

№	Name events	Implementation mechanism	Expected results	The amount (cym)	Source of funding
1.	Increase the number of photovoltaic stations and maintain the existing ones in working order.	Reduction of CO ₂ emissions	28 497 28,497 kg of CO ₂	12 823 650	Own funds.
2.	Increase the number of solar collectors and maintain existing ones in working order.	Reduction of CO ₂ emissions	9 4369,436 kg of CO ₂	1 887 200	Own funds.
3.	Garbage collection	Identification of accumulated waste in the territory	400 m ³	4 475 675	Own funds.

THE APPLICATION

	Qfactual. — actual output of products (services rendered) for the reporting period in comparable value terms			110 800 000	263 900 000	401 400 000	499 573 000
	Qprojectn. — the maximum volume of output of products (rendering of services) for a set period of time in comparable value terms, which can be achieved with full use of the main technological equipment and compliance with the established operating mode			113 000 000	268 000 000	411 000 000	511 254 000
	Qarendn. — production volumes (comparable) attributable to leased facilities			-	-	-	-
	Qconserv. — production volumes (comparable) that fall on mothballed capacities.			-	-	-	-
6.	Coverage ratio (solvency) $Kpl = A2 / (P2-UP TO)$	<i>coefficient</i> <i>t</i>	K > 1.25	5,02	5,09	5,18	4,42
	A2 — current assets (production stocks, finished goods, cash, accounts receivable, etc.), section II of the balance sheet asset, line 390.			395 808 260	396 874 800	398 925 602	397 776 575
	P2 — liabilities, section II of the balance sheet liability, line 770.			101 240 385	98 140 385	94 940 385	105 743 401
	AE — non-current liabilities (line 490 of the balance sheet).			22 340 385	20 140 385	17 940 385	15 743 401
7.	Financial independence ratio $Kss = PI / (P2-UP TO)$	<i>coefficient</i> <i>t</i>	K > 1	14,68	15,74	16,87	12,48
	P1 — sources of own funds (authorized capital, reserve capital, added capital, retained earnings, etc.), total of section I of the balance sheet liability, line 480			1 158 451 206	1 227 511 796	1 299 256 648	1 123 100 605
	P2 — liabilities, section II of the balance sheet liability, (line 770)			101 240 385	98 140 385	94 940 385	105 743 401
	AE - non-current liabilities (line 490 of the balance sheet)			22 340 385	20 140 385	17 940 385	15 743 401
8.	Calculation of dividends $Dv = Dao / EPS$	<i>thousand</i> <i>soums</i>	There is no standard.				0,569
	The Dao — accrued dividend per common share (based on accounting documents)						0,010
	EPS — earnings per share, calculated using the formula: $EPS = (PE-DIVpriv) / Cao$						0,018

	State of emergency — net profit of the reporting period, (line 270 "Net profit (loss) of the reporting period", column 5 " Income (profit)", form No. 2 "Statement of Financial results"						25 000 000
	DIVpriv — accrued dividends on preferred shares (based on accounting documents)						2 655 195
	Cao — total number of outstanding common shares (line 152 "common", column 9 "Total" of Form No. 5 "Statement of Equity").						1 270 975 342
9.	Performance indicator for export parameters (in % of monetary volume)	%	ratio of the actual monetary indicator of export parameters to the forecast declared value	100,0	100,0	100,0	100,0
	forecast			8 467 000	24 481 000	36 086 000	49 100 000
	expected			8 467 000	24 481 000	36 086 000	49 100 000
10.	Executing the Localization indicator	%	Percentage of actual implementation of projects identified for the current period	100,0	100,0	100,0	100,0
	forecast			205 000	920 000	1 735 000	2 261 000
	expected			205 000	920 000	1 735 000	2 261 000
11.	Foreign currency independence ratio (import-export ratio)	ratio		2,9	1,9	2,0	2,3
	import			24 375 000	47 500 000	73 250 000	110 750 000
	expected export			8 467 000	24 481 000	36 086 000	49 100 000
12.	Return on Investment of shareholders (TSR — Total Shareholders Return)*	thousand soums	There is no standard. The higher the value, the better the organization performs				51 591
	(share price at the end of the period — share price at the beginning of the period + dividends paid during the period)/(share price at the beginning of the period).						
	Share price at the beginning of the period						
	Dividends paid during the period						
	Share price at the end of the period						

Forecast of additional key performance indicators for 2024

№	Indicator	One.	Standard	I quarter	First half of the year	9 months	year
		izmer.					
1.	Profit before interest and taxes (EBIT-Earnings.Before Interest.Taxes)	thousand soums	There is no standard. The higher the value, the better the organization performs	3 970 000	22 040 000	33 610 000	38 850 000
	(EBIT=Net Income+Income tax expense-Recovered income tax+Emergency expenses-Emergency expenses+Interest paid-Interest received;						
	Net profit			3 000 000	17 000 000	26 000 000	30 000 000
	Income tax expense			900 000	4 900 000	7 400 000	8 500 000
	Interest paid			70 000	140 000	210 000	350 000
2.	Earnings Before Interest, Taxes, Depreciation and amortization (EBITDA — *	thousand soums	There is no standard. The higher the value, the better the organization performs	17 275 950	48 651 900	73 527 850	89 721 850
	(profit before tax) + (interest payable) + (depreciation of fixed assets and intangible assets)						
	Profit before tax			3 900 000	21 900 000	33 400 000	38 500 000
	Interest payable			70 000	140 000	210 000	350 000
	Depreciation of fixed assets and intangible assets			13 305 950	26 611 900	39 917 850	50 871 850
3.	CIR-Cost Income Ratio*	coefficient t	There is no standard. The lower the value, the better the organization performs	0,96	0,92	0,92	0,92
	(Жами харажатлар/жами даромадлар)						
	Zhami kharajatlar (p. 020 + p. 040 + p. 170, F-2)			106 900 000	242 000 000	368 000 000	461 073 000
	Zhami daromadlar (p. 010 + p. 090 + p. 110, F-2)			110 800 000	263 900 000	401 400 000	499 573 000
4.	Return on Capital Employed (ROCE)*	coefficient t	There is no standard. The higher the value, the better the organization performs	0,03	0,16	0,25	0,27
	(net profit)/(capital raised at the beginning and end of the period)						
	Net profit			3 000 000	17 000 000	26 000 000	30 000 000
	Arithmetic mean of obligations			107 890 385	106 340 385	104 740 385	110 141 893
	Obligations at the beginning of the period (p. 770, F-1)			114 540 385	114 540 385	114 540 385	114 540 385
	End-of-period liabilities (p. 770, F-1)			101 240 385	98 140 385	94 940 385	105 743 401
5.	Return On Equity (ROE)*	coefficient t	There is no standard. The higher the value, the better the organization performs	0,26	1,45	2,16	2,68
	(net profit)/(average annual share capital).						

	Net profit			3 000 000	17 000 000	26 000 000	30 000 000
	<i>Average Annual share capital</i>			1 135 372 095	1 169 902 390	1 205 774 816	1 117 696 794
	But ₁ - Value of assets at the beginning of the period (p. 400, F-1)			1 226 833 368	1 226 833 368	1 226 833 368	1 226 833 368
	But ₂ - Value of assets at the end of the period (p. 400, F-1)			1 259 691 591	1 325 652 181	1 394 197 033	1 228 844 006
	P ₁ - Obligations at the beginning of the period (p. 770, F-1)			114 540 385	114 540 385	114 540 385	114 540 385
	P ₁ - Liabilities at the end of the period (p. 770, F-1)			101 240 385	98 140 385	94 940 385	105 743 401
6.	Absolute liquidity ratio	<i>coefficient</i> <i>t</i>	K > 0.2	0,02	0,03	0,03	0,02
	<i>Cal = D_s / T_o</i>						
	DS — cash — sum of lines in the asset section of the balance sheet, line 320 (lines 330 + 340 + 350 + 360)			1 567 350	2 048 500	2 100 000	2 100 000
	TO — current liabilities, page 600 II of the liability section of the balance sheet.			78 900 000	78 000 000	77 000 000	90 000 000
7.	Turnover of accounts payable in days	<i>days</i>		61	51	50	52
	<i>Okrdn = D_p / (B_p / K_{zsr})</i>						
	Bp — net revenue from sales of products (works, services) of the reporting period, sum; page 010, column 5 "Net revenue from sales of products (goods, works, services)" form No. 2 "Statement of Financial results"			109 400 000	260 400 000	395 600 000	491 573 000
	Dp — number of calendar days in the period			90	181	273	365
	Kzsr — arithmetic mean of accounts payable (half of the sum of the values at the beginning and end of the period under line 601 "current accounts payable" of section II of the balance sheet liability, form No. 1 "Balance sheet").			73 900 000	73 000 000	72 000 000	70 000 000
8.	Turnover of accounts receivable in days	<i>days</i>		271	228	226	241
	<i>Odzdn = D_p / (V_r / D_{zsr})</i>						
	Bp — net revenue from sales of products (works, services) of the reporting period, sum; page 010, column 5 "Net revenue from sales of products (goods, works, services)" form No. 2 "Statement of financial results."			109 400 000	260 400 000	395 600 000	491 573 000
	Dp — number of calendar days in the period			90	181	273	365
	Dzsr — arithmetic mean of accounts receivable (half of the sum of the values at the beginning and end of the period in line 210 "Debtors, total" of section II of the balance sheet asset, form No. 1 "Balance sheet").			329 000 000	328 000 000	327 000 000	325 000 000

9.	Fixed asset depreciation rate	<i>Coefficient</i> <i>t</i>	To < 0,5	0,74	0,76	0,77	0,79
	$K_{zn} = I / O$						
	And - depreciation of fixed assets-line 011 of form No. 1 "Balance sheet"			421 541 336	433 893 286	446 245 236	456 245 236
	About - initial cost of fixed assets-line 010 of form No. 1 "Balance sheet"			572 017 049	574 017 049	577 017 049	575 067 049
10.	Fixed asset renewal ratio	<i>coefficient</i> <i>t</i>	There is no standard	0,01	0,01	0,01	0,01
	$K_n = A_n / A_{kos}$						
	An — book value of fixed assets received during the period (line 101, column 2 of Statistical Reporting Form 2-moliya "Report on the availability and movement of fixed assets and other non-financial assets")			5 984 067	6 984 067	7 884 067	8 384 067
	Akos — book value of all fixed assets at the end of the period (line 101, column 9 of the Statistical reporting Form 2-moliya "Report on the availability and movement of fixed assets and other non-financial assets".			572 017 049	574 017 049	577 017 049	575 067 049
11.	Labor productivity	<i>thousand</i> <i>soums</i>		9 647	11481	11628	10837
	$H_f = B_p / H_r$						
	Bp — net revenue from sales of products (works, services) of the reporting period, sum; (line 010, column 5 "Net revenue from sales of products (goods, works, services" of form No. 2 "Statement of Financial Results")			109 400 000	260 400 000	395 600 000	491 573 000
	Chsr — the average number of employees in the organization, according to the HR department.			3 780	3 780	3 780	3 780
12.	Fund output	<i>thousand</i> <i>soums</i>	There is no standard	0,70	1,72	2,69	3,49
	$F_o = B_p / F_{sr}$						
	Bp — net revenue from sales of products (works, services) of the reporting period, sum; (line 010, column 5 "Net revenue from sales of products (goods, works, services" of form No. 2 "Statement of Financial Results")			109 400 000	260 400 000	395 600 000	491 573 000
	Fsr — arithmetic mean value of the cost of fixed assets for the reporting period. It is determined by the formula of the arithmetic mean: Fsr = (F1 + F2) / 2			156 651 688	151 475 713	146 799 738	140 824 738
	F1 — cost of fixed assets at the beginning of the reporting period, sum; p. 012. column No. 4 " Residual (book value)", form No. 1 "Balance sheet"			162 827 663	162 827 663	162 827 663	162 827 663

	F2 — cost of fixed assets at the end of the reporting period, sum; p. 012. columns 3 and 4 " Residual (book value)", form No. 1 "Balance sheet"			150 475 713	140 123 763	130 771 813	118 821 813
13.	Share of innovative products in the total volume of products sold	%		0,34	0,44	0,50	0,55
	$VIPS_{sp} = (VIPS / VPS) * 100\%$						
	VIPS — volume of innovative goods, works, and services sold (in monetary terms)			369 200	1 143 700	1 990 600	2 692 600
	VPS — total volume of goods, works, and services sold (in monetary terms).			109 400 000	260 400 000	395 600 000	491 573 000
14.	Share of innovation activity costs in total enterprise costs	%		0,16	0,23	0,26	0,28
	$R\&DGE = (R\&D / GE) * 100\%$						
	R&D — total costs of innovation activities (in monetary terms)			176 000	545 000	948 000	1 282 000
	GE — total costs of the organization (in monetary terms).			106 900 000	242 000 000	368 000 000	461 073 000
15.	Staff training costs, per employee	<i>thousand soums</i>		66,14	132,28	211,64	264,55
	$Zobuch / Chsr$						
	Zobuch — personnel training costs (based on accounting documents)			250 000	500 000	800 000	1 000 000
	Chsr — average number of employees in the organization, according to the HR department			3 780	3 780	3 780	3 780
16.	Staff turnover rate	<i>ratio</i>	To &lt; 1	1,00	1,00	1,00	1,00
	$Chnach / Chkon$						
	Chnach and Chkon — the number of employees of the organization, at the beginning of the period, according to the HR department.			3 780	3 780	3 780	3 780
	Chnach and Chkon — number of employees of the organization, at the end of the period, according to the HR department.			3 780	3 780	3 780	3 780
17.	Indicator of efficiency of start-up of production capacities	%	The ratio of the actual capacity input indicator to the forecasted declared value.	1,00	1,00	1,00	1,00
	(in % of the set volume)						
	Forecast			1 000 000	2 000 000	4 000 000	8 000 000

	expected			1 000 000	2 000 000	4 000 000	8 000 000
18.	Energy efficiency (the share of energy costs in the structure of production costs) Z_e / P_o	<i>Coefficient</i>	There is no standard. the lower the value, the more energy efficient the organization is	0,13	0,14	0,14	0,13
	Z_e — total cost of production costs for fuel and lubricants, heat supply, electricity consumption, gas supply (based on accounting documents)			9 000 000	21 400 000	32 400 000	40 200 000
	Z_p — cost of production (based on accounting documents)			68 400 000	156 600 000	237 700 000	298 673 000

Forecast of the share of key performance indicators for 2024

№	Indicator	I quarter	First half of the year	9 months	year
1	Meeting the forecast of net sales revenue	15	15	15	10
2	Meeting the forecast of net profit (loss)	15	15	15	15
3	Return on assets	10	10	10	5
4	Reduction of production costs	10	10	10	10
5	Production capacity utilization rate	10	10	10	10
6	Coverage ratio (solvency)	10	10	10	5
7	Financial independence ratio	5	5	5	5
8	Calculation of dividends				10
9	Performance indicator for export parameters	10	10	10	10
10	Executing the Localization indicator	10	10	10	10
11	Foreign currency independence ratio	5	5	5	5
12	Return on shareholders ' investment				5
	Total of the main key performance indicators	100	100	100	100

Forecast of the share of additional key performance indicators for 2024

№	Indicator	I quarter	First half of the year	9 months	year
1	Profit before interest and taxes	6	6	6	6
2	Earnings before interest, taxes, depreciation and amortisation	6	6	6	6
3	Cost-income ratio	6	6	6	6
4	Return on attracted capital	5	5	5	5
5	Return on equity	6	6	6	6
6	Absolute liquidity ratio	5	5	5	5
7	Turnover of accounts payable	7	7	7	7
8	Turnover of accounts receivable	7	7	7	7
9	Fixed asset depreciation rate	5	5	5	5
10	Fixed asset renewal ratio	5	5	5	5
11	Labor productivity	7	7	7	7
12	Fund output	5	5	5	5
13	Share of innovative products in the total volume of products sold	5	5	5	5
14	Share of innovation activity costs in total enterprise costs	5	5	5	5

15	Staff training costs, per employee	5	5	5	5
16	Staff turnover rate	5	5	5	5
17	Indicator of efficiency of start-up of production capacities	5	5	5	5
18	Energy efficiency (the share of energy costs in the structure of production costs)	5	5	5	5
	Total additional key performance indicators	100	100	100	100
	Total: (1+2)/2	100	100	100	100

Balance sheet for 2024

		by OKUD	0710002
Businesses and organizations	Uzbekgeofizika JSC	by OKPO	1433735
Branch	Geology	by OKONH	85150
Business and legal form	Joint-stock company	by COPF	153
Form of ownership	Joint-stock company	by FSC	144
Ministries, departments and others	Ministry of Mining and Geology of the Republic of Uzbekistan	by SOOG	01024
Taxpayer identification number		INN NUMBER	201577724
Territory	Tashkent, Mirzo Ulugbek district	SOATO	1727248
Address:	Tashkent, Mirzo Ulugbek district		

Unit of measurement, thousand sums.

Balance sheet for 2024

Naming of indicators	Page code	01.01.2024г.	01.04.2024г.	01.07.2024.	01.10.2024	01.01.2025г.
Active						
I. Non-current assets						
<i>Fixed assets:</i>						
Initial (replacement) cost (0100, 0300)	010	572 017 049	572 017 049	574 017 049	577 017 049	575 067 049
Depreciation amount (0200)	011	409 189 386	421 541 336	433 893 286	446 245 236	456 245 236
Residual (book) value (page 010-011)	12	162 827 663	150 475 713	140 123 763	130 771 813	118 821 813
<i>Intangible assets:</i>						
Initial cost (0400)	020	19 067 494	19 067 494	19 067 494	19 067 494	19 067 494
Depreciation amount (0500)	021	12 626 888	13 580 888	14 534 888	15 488 888	16 442 888
Residual (book) value (page 020-021)	022	6 440 606	5 486 606	4 532 606	3 578 606	2 624 606
Debt. inv., total (p. 040+050+060+070+080), including:	030	30 721	30 721	30 721	30 721	30 721
Securities (0610)	040	30 721	30 721	30 721	30 721	30 721
Investments in subsidiaries (0620)	050					
Investments in associates (0630)	060					
Investments in enterprises with foreign capital (0640)	070					
Other long-term investments (0690)	080					
Equipment to be installed (0700)	090					
Capital investment (0800)	100	656 251 338	700 851 338	777 051 338	853 851 338	702 551 338
Overdue accounts receivable (0910, 0920, 0930, 0940)	110	7 038 953	7 038 953	7 038 953	7 038 953	7 038 953
From it expired	111					
Long-term deferred expenses (0950, 0960, 0990)	120					
Total for section I (p. 012+022+030+090+100+110+120)	130	832 589 281	863 883 331	928 777 381	995 271 431	831 067 431
II.Current assets						
Inventory, total (p. 150+160+170+180), including:	140	67 173 807	65 240 910	66 826 300	69 825 602	70 676 575
Production stocks (1000, 1100, 1500, 1600)	150	67 126 032	65 205 450	66 780 500	69 805 102	70 650 125
Work in progress (2000, 2100, 2300, 2700)	160					
Finished products (2800)	170	47 775	35 460	45 800	20 500	26 450
Products (2900 minus 2980)	180					
Deferred expenses (3100)	190					
Deferred expenses (3,200)	200					

Debtors total:(p. 220+240+250+260+270+280+290+300+310)	210	325 000 000	329 000 000	328 000 000	327 000 000	325 000 000
from it: overdue	211					
Back-the number of buyers and customers (4000 minus 4900)	220	319 679 350	323 939 022	324 346 960	322 315 450	320 984 350
Debt of separate sub-settlements (4110)	230	99 981	182 668	150 600	120 000	95 500
Debt of subsidiaries and affiliates (4120)	240	99 981	182 668	150 600	120 000	95 500
Advances to presonal (4200)	250					
Advances to suppliers and contractors (4300)	260	2 800 000	2 859 059	1 950 500	2 500 000	2 200 000
Advance payments on taxes and fees to the budget (4400)	270					
Advance payments to state trust funds and insurance (4500)	280					
Founders ' report on contributions to the authorized capital (4600)	290					
Staff outstanding for other operations (4,700)	300	420 650	417 650	411 650	405 650	399 650
Other accounts receivable (4800)	310	2 000 019	1 601 601	1 140 290	1 658 900	1 320 500
Cash, total (p. 330+340+350+360), including:	320	2 070 280	1 567 350	2 048 500	2 100 000	2 100 000
Cash in the cash register (5000)	330					
Cash in the current account (5100)	340	1 000 000	110 677	948 500	1 000 000	800 000
Cash in foreign currency (5200)	350					
Other cash and cash equivalents (5500, 5600, 5700)	360	1 070 280	1 456 673	1 100 000	1 100 000	1 300 000
Short-term investments (5,800)	370					
Other current assets (5900)	380					
Total for section II (p. 140+190+200+210+320+370+380)	390	394 244 087	395 808 260	396 874 800	398 925 602	397 776 575
Total by balance sheet asset (page 130+390)	400	1 226 833 368	1 259 691 591	1 325 652 181	1 394 197 033	1 228 844 006
Passive						
I. Sources of own funds						
Authorized capital (8300)	410	374 119 730	374 119 730	374 119 730	374 119 730	374 119 730
Capital added (8,400)	420					
Reserve capital (8,500)	430	84 514 856	84 514 356	84 513 356	84 508 208	84 498 208
Treasury shares repurchased (8,600)	440					
Retained earnings (uncovered loss) (8700)	450	110 544 737	111 444 737	90 444 737	92 944 737	94 044 737
Target receipts (8800)	460	543 113 660	588 372 383	678 433 973	747 683 973	570 437 930
Reserves for upcoming expenses and payments (8900)	470					
Total for section I (p. 410+420+430+440+450+460+470)	480	1 112 292 983	1 158 451 206	1 227 511 796	1 299 256 648	1 123 100 605
II. Commitments						
Non-current liabilities, total (p. 500+520+530+540+550+560+570+580+590)	490	24 540 385	22 340 385	20 140 385	17 940 385	15 743 401
including: long-term accounts payable (p. 500+520+540+560+590)	491					
from it: overdue long-term loan. outstanding debt	492					

Long-term debt to suppliers and contractors (7000)	500					
Long-term ass. separate divisions (7110)	510					
Long-term ass. child and dependent households. companies (7120)	520					
Long-term deferred income (7210, 7220, 7230)	530					
Debt. postponement. obligated. for taxes and obligations. payments (7240)	540					
Other long-term deferred liabilities (7250, 7290)	550					
Advances received from buyers and customers (7300)	560					
Long-term bank loans (7810)	570					
Long-term loans (7820, 7830, 7840)	580	23 743 401	21 743 401	19 743 401	17 743 401	15 743 401
Other long-term accounts payable (7900)	590	796 984	596 984	396 984	196 984	
Current liabilities, total (p. 610+630+640+650+660+670+680+690+700+710+ +720+730+740+750+760)	600	90 000 000	78 900 000	78 000 000	77 000 000	90 000 000
including: current accounts payable (p. 610+630+650+670+680+690+700+710+720+760)	601	70 000 000	73 900 000	73 000 000	72 000 000	70 000 000
from it: overdue current accounts payable	602					
Debt owed to suppliers and contractors (6000)	610	28 049 283	31 419 031	33 699 571	33 297 517	32 444 201
Debt to separate divisions (6110)	620	2 790 573	4 865 457	2 450 100	2 300 000	2 000 000
Debt owed to subsidiaries and dependent economic entities (6120)	630	2 790 573	4 865 457	2 450 100	2 300 000	2 000 000
Deferred income (6210, 6220, 6230)	640					
Deferred tax and mandatory payments obligations(6240)	650					
Other deferred liabilities (6250, 6290)	660					
Advances received (6300)	670	1 589 607	1 589 607	1 589 607	1 589 607	
Outstanding payments to the budget (6400)	680	10 900 450	7 165 653	6 900 450	6 500 450	9 450 000
Insurance arrears (6510)	690	1 906 854	3 466 834	2 266 854	2 419 008	2 906 854
Outstanding payments to State trust funds (6520)	700					
Debt owed to founders (6,600)	710	4 743 418	4 243 418	5 143 418	4 193 418	2 698 945
Wage arrears (6700)	720	16 000 000	17 000 000	17 000 000	18 000 000	17 000 000
Short-term bank loans (6810)	730	20 000 000	5 000 000	5 000 000	5 000 000	20 000 000
Short-term loans (6820, 6830, 6840)	740					
Current portion of non-current liabilities (6950)	750					
Other accounts payable (6900 excluding 6950)	760	4 019 815	4 150 000	3 950 000	3 700 000	3 500 000
Total for section II (pages 490+600)	770	114 540 385	101 240 385	98 140 385	94 940 385	105 743 401
Total balance sheet liabilities (page 480+770)	780	1 226 833 368	1 259 691 591	1 325 652 181	1 394 197 033	1 228 844 006

Statement of financial results for 2024

		by OKUD	<table><tr><td>Codes</td></tr><tr><td>0710002</td></tr></table>	Codes	0710002
Codes					
0710002					
Businesses, organizations	<u>Uzbekgeofizika JSC</u>	by OKPO	<table><tr><td>1433735</td></tr></table>	1433735	
1433735					
Branch	<u>Geology</u>	by OKONH	<table><tr><td>85150</td></tr></table>	85150	
85150					
Business and legal form	<u>Joint-stock company</u>	by COPF	<table><tr><td>153</td></tr></table>	153	
153					
Form of ownership	<u>Joint-stock company</u>	by FSC	<table><tr><td>144</td></tr></table>	144	
144					
Ministries, departments and others	<u>Ministry of Mining and Geology of the Republic of Uzbekistan</u>	by SOOG	<table><tr><td>01024</td></tr></table>	01024	
01024					
Taxpayer identification number		INN NUMBER	<table><tr><td>201577724</td></tr></table>	201577724	
201577724					
Territory	<u>Tashkent, Mirzo Ulugbek district</u>	SOATO	<table><tr><td>1727248</td></tr></table>	1727248	
1727248					
Address:	<u>Tashkent, Mirzo Ulugbek district</u>				
Unit of measurement, thousand sums.					

Statement of financial results for 2024

Naming of the indicator	String code	2024.		including							
				1st quarter		2nd quarter		3rd quarter		4th quarter	
		Income (profit)	Expenses (loss)	Income (profit)	Expenses (loss)	Income (profit)	Expenses (loss)	Income (profit)	Expenses (loss)	Income (profit)	Expenses (loss)
Net revenue from sales of products (goods, works and services)	10	491 573 000	H	109 400 000	H	151 000 000	H	135 200 000	H	95 973 000	H
Cost of products sold (goods, works and services)	20	H	298 673 000	H	68 400 000	H	88 200 000	H	81 100 000	H	60 973 000
Gross profit (loss) from sales of products (goods, works and services) (p. 010-020)	30	192 900 000		41 000 000		62 800 000		54 100 000		35 000 000	
Period expenses, total (p. 050+060+070+080), including:	40	H	161 900 000	H	38 400 000	H	46 800 000	H	44 800 000	H	31 900 000
Implementation costs	50	H		H		H		H		H	
Administrative expenses	60	H	12 800 000	H	3 200 000	H	3 200 000	H	3 200 000	H	3 200 000
Other operating expenses	70	H	149 100 000	H	35 200 000	H	43 600 000	H	41 600 000	H	28 700 000
Expenses of the reporting period that are excluded from the tax base in the future	80	H		H		H		H		H	
Other operating income	90	7 800 000	H	1 390 000	H	1 970 000	H	2 270 000	H	2 170 000	H
Operating profit (loss) (p. 030-040+090)	100	38 800 000		3 990 000		17 970 000		11 570 000		5 270 000	
Income from financial activities, total (p. 120+130+140+150+160), including	110	200 000	H	10 000	H	130 000	H	30 000	H	30 000	H
Income in the form of dividends	120	100 000	H		H	100 000	H		H		H
Interest income	130		H		H		H		H		H

Income from long-term leases (finance leases)	140		H		H		H		H		H
Foreign exchange gains and losses	150	100 000	H	10 000	H	30 000	H	30 000	H	30 000	H
Other income from financing activities	160		H		H		H		H		H
Expenses related to financial activities (p. 180+190+200+210), including:	170	H	500 000	H	100 000	H	100 000	H	100 000	H	200 000
Interest expense	180	H	350 000	H	70 000	H	70 000	H	70 000	H	140 000
Long-term lease interest expense	190	H		H		H		H		H	
(financial leasing)											
Foreign exchange losses	200	H	150 000	H	30 000	H	30 000	H	30 000	H	60 000
Other expenses related to financing activities	210	H		H		H		H		H	
Profit (loss) from general operations (p. 100+110-170)	220	38 500 000		3 900 000		18 000 000		11 500 000		5 100 000	
Extraordinary gains and losses	230										
Profit (loss) before income tax (profit) (page 220+/-230)	240	38 500 000		3 900 000		18 000 000		11 500 000		5 100 000	
Income tax	250	H	8 500 000	H	900 000	H	4 000 000	H	2 500 000	H	1 100 000
excess profit tax	251										
Deductions from excess profits for targeted financing	252										
Other income taxes and charges	260	H		H		H		H		H	
Net profit (loss) for the reporting period (p. 240-250-260)	270	30 000 000		3 000 000		14 000 000		9 000 000		4 000 000	

"INFORMATION ABOUT PAYMENTS TO THE BUDGET"

Indicators	Line Code	Due by settlement	Actually entered	including			
				01.04.2024г.	01.07.2024г.	01.10.2024	01.01.2025г.
Corporate income tax	280	8 500,0	8 500,0	900,0	4 000,0	2 500,0	1 100,0
Corporate excess profit tax	281						
Personal income tax	290	31 522,0	31 522,0	6 934,8	9 141,4	9 141,4	6 304,4
Including: contributions to individual accumulative pension accounts of citizens	291						
Infrastructure development tax	300						
Value added tax	310	59 480,8	59 480,8	13 192,2	18 439,0	16 060,0	11 789,6
Excise tax	320						
Subsurface use tax	330						
Tax for the use of water resources	340	129,7	129,7	32,4	32,4	32,4	32,5
Corporate property tax	350	2 818,4	2 818,4	704,6	704,6	704,6	704,6
Land tax on legal entities	360						
Single tax payment	370						
Unified Land Tax	380	2 962,4	2 962,4	740,6	740,6	740,6	740,6
Fixed tax	390						
Other taxes	400	8 000,0	8 000,0	6 661,5	16,5	1 305,5	16,5
Mandatory contributions to the Republican Road Fund	410						
Mandatory contributions to the extra-budgetary Pension Fund	420						
Mandatory contributions to the School Education Fund	430						
Single social payment	440	31 522,0	31 522,0	6 934,8	9 141,4	9 141,4	6 304,4
Import customs duties	450						
Local budget fees	460						
Financial penalties for late payments	470						
Total amount of payments to the budget (pages 280 to 470, except page 291)	480	144 935,3	144 935,3	36 100,9	42 215,9	39 625,9	26 992,6