

"APPROVED"
By the General Meeting of
Shareholders of
«UZBEKGEOFIZIKA» JSC

on March 31, 2023

REGULATION
ABOUT THE GENERAL MEETING OF
SHAREHOLDERS OF THE "UZBEKGEOFIZIKA"
JOINT-STOCK COMPANY



2023

I. GENERAL PROVISIONS

1.1. This regulation has been developed in accordance with the Law of the Republic of Uzbekistan “On Joint-Stock Companies and Protection of Shareholders’ Rights”, the Code of Corporate Governance, approved by the minutes of the meeting of the Commission to improve the efficiency of joint-stock companies and improve the corporate governance system dated December 31, 2015. No. 9 (reg. dated 02/11/2016 No. 02-02/1-187), the charter of Uzbekgeofizika JSC (hereinafter referred to as the company) and determines the status, regulates the work of the general meeting of shareholders of the company, the procedure for its holding and decision-making.

1.2. The company is obliged to hold a general meeting of shareholders annually.

1.3. The annual general meeting of shareholders is held no later than six months after the end of the financial year. As a rule, the annual general meeting of shareholders is held on June 25-29. At the annual general meeting of shareholders, issues are resolved on the election of the supervisory board and the audit commission of the company (if there is one), on the possibility of extending the term, renewing or terminating the contract with the chairman of the board of the company, and also consider the annual report of the company, reports of the board and supervisory board of the company on adopted measures to achieve the company's development strategy, the results of an assessment of the corporate governance system conducted by an independent organization and other documents are considered in accordance with the law and these regulations.

Reports of the board and supervisory board of the company considered at the annual general meeting of shareholders must be written in written (easy to understand) form and contain:

*analysis of the results achieved by the company during the reporting period;

*measures taken to achieve the approved short-term and long-term strategy for the development of society;

*analysis of compliance with corporate governance standards;

*analysis of compliance with information policy;

*analysis of the internal control system assessment.

Requirements for the form and content of reports from control bodies are regulated by local regulations and legislation.

As a rule, the duration of a general meeting of shareholders does not exceed 120 minutes.

1.4. General meetings of shareholders held in addition to the annual general meeting are extraordinary.

1.5. The date and procedure for holding a general meeting of shareholders, the procedure for participation and voting at a general meeting of shareholders, including remotely using information and communication technologies, the procedure for notifying shareholders about its holding, the list of materials (information) provided to shareholders in preparation for holding a general meeting of shareholders are established supervisory board of the company.

II. COMPETENCE OF THE GENERAL MEETING OF SHAREHOLDERS AND PROCEDURE FOR DECISION MAKING

2.1. The competence of the general meeting of shareholders includes:

2.1.1. introducing amendments and additions to the company’s charter or approving the company’s charter in a new edition;

2.1.2. reorganization of society;

2.1.3. liquidation of the company, appointment of a liquidator (liquidation commission) and approval of interim and final liquidation balance sheets;

2.1.4. determination of the quantitative composition of the supervisory board of the company, election of their members and early termination of their powers;

2.1.5. determination of the maximum size of authorized shares;

2.1.6. reduction of the authorized capital (authorized capital) of the company;

2.1.7. acquisition of own shares;

2.1.8. approval of the organizational structure of the company, formation of the executive body of the company, election (appointment) of the chairman of the board and early termination of his powers. At the same time, the supervisory board of the company has the right to early terminate

(terminate) the contract with the chairman of the board of the company if he commits gross violations of the company's charter or causes losses to the company through his actions (inaction);

2.1.9. creation, election of members of the audit commission of the company and early termination of their powers, as well as approval of the regulations on the audit commission;

2.1.10. approval of the company's annual report, as well as the company's development strategy for the medium and long term, defining its specific terms based on the main directions and goals of the company's activities;

2.1.11. distribution of profits and losses of the company;

2.1.12. hearing reports of the supervisory board and conclusions of the audit commission (if any) of the company on issues within their competence, including compliance with the requirements established by law for managing the company;

2.1.13. making a decision on the non-use of the preemptive right provided for in Article 35 of the Law of the Republic of Uzbekistan "On Joint-Stock Companies and Protection of Shareholders' Rights" and the company's charter;

2.1.14. approval of the rules of the general meeting of shareholders;

2.1.15. splitting and consolidation of shares;

2.1.16. establishing maximum amounts of remuneration and (or) compensation paid to members of the board of directors of the company;

2.1.17. making decisions on transactions by the company in cases provided for in Chapters 8 and 9 of the Law of the Republic of Uzbekistan "On Joint-Stock Companies and Protection of Shareholders' Rights";

2.1.18. determination of transactions related to the current economic activities of the company;

2.1.19. determining the maximum amount of charitable (sponsorship) or gratuitous assistance;

2.1.20. making a decision to conduct an annual analysis of the compliance of business processes and projects with the development goals of society with the involvement of independent professional organizations - consultants;

2.1.21. regularly hearing a report from the executive body and the supervisory board on measures taken to achieve the company's development strategy;

2.1.22. making a decision on identifying an audit organization to conduct a mandatory audit, on the maximum amount of payment for its services and concluding (terminating) an agreement with it;

2.1.23. resolving other issues in accordance with the law and the company's charter.

2.2. Issues within the competence of the general meeting of shareholders cannot be referred to the decision of the board of the company.

2.3. Issues within the competence of the general meeting of shareholders cannot be referred to the decision of the supervisory board of the company, except in cases provided for by law and the charter of the company.

2.4. Decision on the issues specified in subclauses 2.1.1., 2.1.2., 2.1.3., 2.1.5., 2.1.12. and 2.1.17. of this provision, is adopted by the general meeting of shareholders by a three-quarters majority of the votes of shareholders - owners of voting shares participating in the general meeting of shareholders (by a qualified majority).

The decision to form or increase the state share in the authorized capital (authorized capital) of the company at the expense of existing tax and other debts to the state is made by the general meeting of shareholders by a simple majority of votes of shareholders, with the consent of shareholders (except the state), owners of at least two-thirds of the outstanding voting shares society.

2.5. Decisions of the general meeting of shareholders on other issues put to vote are adopted by a majority of votes of shareholders - owners of voting shares of the company (simple majority) participating in the meeting, unless otherwise established by law and the company's charter.

2.6. Voting at the general meeting of shareholders is carried out according to the principle of "one voting share of the company - one vote," with the exception of cases of cumulative voting for the election of members of the supervisory board of the company.

In cumulative voting, the number of votes belonging to each shareholder is multiplied separately by the number of independent and other members of the supervisory board who must be elected to the supervisory board of the Company, and the shareholder has the right to cast the votes thus received entirely for one candidate or distribute them among two or more candidates .

Members of the board acting as representatives of the shareholder(s) at the general meeting of shareholders cannot vote on the issue of electing members of the executive body.

2.7. Voting at the general meeting of shareholders on agenda items is carried out using voting ballots or remotely using information and communication technologies .

2.8. At the written request of a shareholder or his representative, the company is obliged to provide him with a copy of the voting ballot he filled out. At the same time, the company has the right to demand a fee for providing this document in an amount not exceeding the cost of expenses associated with sending documents by mail.

2.9. The company's shareholders, including minority shareholders, have the right to enter into a shareholders' agreement to form their joint voting position.

2.10. A shareholders' agreement is an agreement on the exercise of rights certified by shares and (or) on the specifics of the exercise of rights to shares.

Based on the shareholder agreement, its parties undertake to exercise in a certain way the rights certified by shares and (or) to refrain (refuse) from exercising these rights.

2.11. The procedure for concluding, terminating and following the terms of the shareholder agreement, as well as the rights, obligations and relations of the parties under such an agreement are regulated by the legislation of the Republic of Uzbekistan.

III. RIGHT TO PARTICIPATE IN THE GENERAL MEETING. REGISTRATION OF SHAREHOLDERS AND THEIR AUTHORIZED REPRESENTATIVES

3.1. The right to participate in the general meeting of shareholders has the shareholders recorded in the register of shareholders of the company, formed three working days before the date of the general meeting of shareholders.

At the request of a shareholder, the company is obliged to provide him with information about his inclusion in the register of shareholders of the company, formed for holding a general meeting of shareholders.

3.2. It is not permitted to make changes or additions to the register of shareholders of the company, except in the case of restoring the violated rights of persons not included in the said register on the date of its formation, or correcting errors made during its formation.

3.3. Shareholders recorded in the register of shareholders of the company and their authorized representatives have the right to attend the general meeting of shareholders. At the same time, a representative of the audit organization, the chairman of the supervisory board, the board and the audit commission of the company must be present at the general meeting of shareholders .

Candidates for members of the supervisory board, audit commission and for the position of chairman of the company's board may be present at the general meeting of shareholders when their candidacies are considered.

3.4. To participate in the general meeting, shareholders or their authorized representatives must register in the prescribed manner at the place and time specified in the notice of the meeting.

If it is impossible for a shareholder to attend a general meeting of shareholders in person, the shareholder may send a request to the company to participate remotely using information and communication technologies. The general procedure for remote participation in a general meeting of shareholders and remote electronic voting using information and communication technologies is established by the authorized state body for regulation of the securities market.

3.5. A representative of a shareholder, including shareholders who have entered into a shareholder agreement, at a general meeting of shareholders acts on the basis of a power of attorney

drawn up in writing, unless otherwise provided by law. The power of attorney for voting must contain information about the person represented and the representative (name or designation, place of residence or location, passport details or ID card details). A power of attorney to vote on behalf of an individual must be notarized. A power of attorney to vote on behalf of a legal entity is issued with the signature of its head and certified by the seal of this legal entity (if there is a seal).

3.6. If a company share is in common shared ownership of several persons, then voting powers at the general meeting of shareholders are exercised at their discretion by one of the participants in the common shared ownership or their common representative. The powers of each of these persons must be properly formalized.

3.7. Registration of shareholders and individuals arriving to participate in the general meeting is carried out upon presentation of a passport (ID card) or other document identifying the shareholder , and in relation to a representative - also a power of attorney certified by a notary.

3.8. The head of a legal entity - a shareholder of the company exercises his powers at the general meeting ex officio on the basis of a legal act on appointment to the position and an identity document.

3.9. A representative of a shareholder - a legal entity can participate in the general meeting if there is a power of attorney in his name, issued signed by the head of the organization or another person authorized to do so by his constituent documents, certified by the seal of this organization.

3.10. To register shareholders who arrived at the general meeting, in accordance with the register of shareholders entitled to participate in the general meeting, a registration list is compiled in the form according to Appendix No. 1. The registration list must be bound, numbered, stitched and sealed by the company.

3.11. When holding a general meeting, shareholders (their representatives) sign the registration list and receive a ballot (a sample ballot is given in Appendix No. 2) for voting based on the number of voting shares of each shareholder, determined from the list of shareholders entitled to participate in the general meeting of shareholders.

In the cases provided for in part two of clause 3.4 of these regulations, registration of shareholders is carried out by making a corresponding entry in the registration list by the counting commission.

3.12. If a meeting participant submits a power of attorney to represent the interests of one or more shareholders, he is given voting ballots of the represented shareholder (shareholders), and in the registration list opposite the name of the represented shareholder the following note is made: "by agreement" No. ____ from "___" to ____ (number) of voters shares", and the surname, name and patronymic of the representative are indicated.

IV. PREPARATION FOR THE ANNUAL GENERAL MEETING OF SHAREHOLDERS

4.1. When preparing for the general meeting of shareholders, the supervisory officer determines:

- date, time and place of the general meeting of shareholders;
- agenda of the general meeting;
- date of formation of the register of shareholders of the company for holding a general meeting;
- the procedure for informing shareholders and the state representative about the holding of a general meeting;
- a list of information (materials) provided to shareholders and the state representative in preparation for the general meeting;
- form and text of the voting ballot;
- the procedure for participation and voting at the general meeting of shareholders, including remotely using information and communication technologies.

4.2. A notice of a general meeting of shareholders is published on the Unified Portal of Corporate Information, on the official website of the company and in the media, and is also sent to

shareholders by e-mail no later than twenty-one days, but not earlier than thirty days before the date of the meeting general meeting of shareholders.

4.3. The notice of holding a general meeting of shareholders must contain:

- name and location (postal address) and email address of the company;
- date, time and place of the general meeting of shareholders;
- date of formation of the register of shareholders of the company;
- issues included in the agenda of the general meeting;
- the procedure for familiarizing shareholders with information (materials) to be provided to shareholders in preparation for the general meeting;
- the procedure for participation and voting at the general meeting of shareholders, including remotely using information and communication technologies.

4.4. Information (materials) to be presented to shareholders in preparation for the general meeting of shareholders includes the company's annual report, the conclusion of the audit commission (auditor) of the company and the audit organization based on the results of an audit of the company's annual financial and economic activities, the conclusion of the company's supervisory board on the possibility of extending the deadline , re-conclusion or termination of an agreement with the chairman of the board, information about candidates for the supervisory board and the audit commission of the company, draft amendments and additions to the charter or the draft charter of the company in a new edition, as well as the position of the supervisory board regarding the agenda of the general meeting of shareholders.

Information (materials) to be provided to shareholders must be available to persons participating, including remotely using information and communication technologies, in the general meeting of shareholders before and during its holding.

The list of additional information (materials) required to be presented to shareholders in preparation for the general meeting may be established by the authorized state body for regulation of the securities market.

4.5. Shareholders (shareholder) of the Company, who are collectively the owners of at least one percent of the voting shares of the Company, no later than May 1, have the right to make proposals for the distribution of profits, as well as nominate candidates to the supervisory board and audit commission (if any) of the Company, number which cannot exceed the number of members of this body, with the exception of the nomination of candidates for independent members of the supervisory board. Shareholders (shareholder) have the right to make changes to the list of candidates nominated by them to the supervisory board and audit commission (if any) of the Company no later than three working days from the date of publication of the notice of the general meeting of shareholders.

Candidates for independent members of the company's supervisory board are nominated by the company's supervisory board for consideration by the general meeting of shareholders, usually on a competitive basis. For discussion of the supervisory board, shareholders (shareholders), who collectively own at least one percent of the Company's voting shares, may submit nominations for independent members of the supervisory board, selected on the basis of a competition or with the help of a specialized company ("headhunter").

4.6. An issue on the agenda of the general meeting of shareholders is introduced in writing, indicating the reasons for its raising, the name of the shareholder (shareholders) introducing the issue, the number and type of shares owned by him.

When making proposals to nominate candidates to the supervisory board and the audit commission (if any) of the company, including in the case of self-nomination, the name of the candidate, the number and type of shares owned by him (if the candidate is a shareholder of the company), as well as the names of the shareholders nominating the candidate, the number and type of shares owned them shares.

When nominating candidates for members of the company's supervisory board, shareholders are guided by the recommendations of the Corporate Governance Code on the inclusion the council has at least one independent member.

4.7. The supervisory board of the company is obliged to consider the proposals received and make a decision on including them on the agenda of the general meeting of shareholders or refusing

to include them on the said agenda no later than 10 days after the end of the period established in clause 4.5. of this provision.

4.8. An issue submitted by a shareholder (shareholders) is subject to inclusion on the agenda of the general meeting of shareholders, as well as nominated candidates are subject to inclusion in the list of candidates for voting for elections to the supervisory board and audit commission (if any) of the company, except in cases where:

– the shareholder (shareholders) did not comply with the deadline established in clause 4.5. this provision;

– the shareholder (shareholders) is not the owner of the number of voting shares of the company established in clause 4.5. this provision;

– if the data provided for in clause 4.6. of this provision are incomplete;

– proposals do not comply with the requirements of legislative acts.

4.9. Shareholders (shareholder) have the right to make changes to the list of candidates nominated by them to the supervisory board and audit commission (if any) of the company no later than three working days from the date of publication of the notice of the annual general meeting of shareholders.

4.10. Reasoned decision of the company's supervisory board to refuse inclusion of an issue on the agenda of the general meeting of shareholders or a candidate in the list of candidates for voting for elections to the supervisory board and audit commission (if any) of the company is sent to the shareholders (shareholder) who introduced the issue or submitted a proposal no later than three working days from the date of its adoption .

4.11. The decision of the supervisory board of the company to refuse to include the issue on the agenda of the general meeting of shareholders or a candidate on the list of candidates for voting for elections to the supervisory board and audit commission (if any) may be appealed to the court.

V. PREPARATION FOR THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

5.1 . An extraordinary general meeting of shareholders is held by decision of the supervisory board of the company on the basis of:

- his own initiative;

- written request of the audit commission (if any);

- demands of a shareholder (shareholders) who is the owner of at least five percent of the voting shares of the company as of the date of presentation of the written demand.

5.2. The convening of an extraordinary general meeting of shareholders is carried out by the supervisory board of the company no later than thirty days from the date of submission of a written request to hold an extraordinary general meeting of shareholders.

5.3. The request to hold an extraordinary general meeting of shareholders must formulate the issues to be included on the agenda of the meeting, indicating the reasons for their introduction.

5.4. The supervisory board of the company does not have the right to make changes to the wording of issues on the agenda of an extraordinary general meeting of shareholders convened at the request of the audit commission (if there is one) of the company or the shareholder (shareholders) who is the owner of at least five percent of the voting shares of the company.

5.5. If the request to convene an extraordinary general meeting of shareholders comes from a shareholder (shareholders), it must contain the name of the shareholder (shareholders) requesting the convocation of the meeting, indicating the number and type of shares owned by him.

5.6. The request to convene an extraordinary general meeting of shareholders is signed by the person (persons) requesting the convocation of an extraordinary general meeting of shareholders.

5.7. Within ten days from the date of presentation of the request of the audit commission (auditor) of the company or the shareholder (shareholders) who is the owner of at least five percent of the voting shares of the company, to convene an extraordinary general meeting of shareholders, the supervisory board of the company must make a decision to convene an extraordinary general meeting of shareholders or refusal to convene it.

5.8. A decision to refuse to convene an extraordinary general meeting of shareholders may be made in the following cases:

- the shareholder (shareholders) demanding the convening of an extraordinary general meeting of shareholders is not the owner of five percent of voting shares on the date of presentation of the request;

- none of the issues proposed for inclusion on the agenda are within the competence of the general meeting of shareholders;

- the issue proposed for inclusion on the agenda does not comply with the requirements of the law.

5.9. The decision of the supervisory board of the company to convene an extraordinary general meeting of shareholders or a reasoned decision to refuse to convene it is sent to the persons requesting its convocation no later than three working days from the date of its adoption.

5.10. The decision of the supervisory board of the company to refuse to convene an extraordinary general meeting of shareholders can be appealed in court.

5.11. If, within the period established by clause 5.2 of this provision, the supervisory board of the company does not make a decision to convene an extraordinary general meeting of shareholders or a decision is made to refuse to convene it, the extraordinary general meeting of shareholders may be convened by persons demanding its convocation.

In this case, the costs of preparing and holding the general meeting of shareholders may be reimbursed by decision of the general meeting of shareholders at the expense of the company.

VI. QUORUM OF THE GENERAL MEETING OF SHAREHOLDERS

6.1. The General Meeting of Shareholders is valid (has a quorum) if, at the time of completion of registration, shareholders (their representatives) who collectively hold more than fifty percent of the votes of the company's outstanding voting shares have registered to participate in the General Meeting of Shareholders.

6.2. When calculating the quorum, voting shares of shareholders who sent voting ballots by email are also taken into account.

6.3. If a quorum is not met by the stated start time of the meeting, the date for a repeat general meeting of shareholders is announced. Changing the agenda during a repeat general meeting of shareholders is not allowed.

6.4. A repeated general meeting of shareholders, convened to replace the one that did not take place, is valid if, at the time of completion of registration, shareholders (their representatives) who collectively hold more than forty percent of the votes of the company's outstanding voting shares have registered to participate in it.

6.5. If a quorum is not obtained at the repeated meeting, then the meeting initiated by shareholders is considered invalid and is no longer convened, and the meeting initiated by the supervisory board or audit commission is convened as many times as necessary until a quorum is ensured.

6.6. When the date of the general meeting of shareholders is postponed due to the lack of a quorum for less than twenty days, the shareholders who have the right to participate in the general meeting are determined in accordance with the register of shareholders who had the right to participate in the failed general meeting.

VII. WORKING BODIES OF THE GENERAL MEETING OF SHAREHOLDERS

7.1. The working bodies of the general meeting are: presidium, counting commission, secretary (secretariat).

7.2. The general meeting of shareholders is chaired by the chairman of the supervisory board of the company, and in case of his absence for good reasons, one of the members of the supervisory board.

7.3. The chairman of the general meeting of shareholders heads the presidium of the meeting, ensures the conduct of the meeting and has for this purpose all the powers necessary for the proper performance of his duties. At the same time, a representative of the company is included in the presidium of the general meeting of shareholders ex officio.

7.4. The chairman of the general meeting directs the course of the meeting, coordinates the actions of the working bodies of the general meeting, determines the order of discussion of issues, limits the time for speakers to speak, gives explanations during the meeting and voting, and monitors the presence of order in the hall. The Chairman of the General Meeting of Shareholders has the right to authorize audio-video recording and broadcasting of the General Meeting of Shareholders on the Internet.

7.5. To count votes, register shareholders to participate in the general meeting of shareholders, as well as issue ballots for voting, the supervisory board of the company creates a counting commission, the quantitative and personal composition of which is approved by the general meeting of shareholders.

7.6. The counting commission cannot contain less than three people. The counting commission cannot include members of the supervisory board, members of the audit commission (auditor) of the company, members of the board, trustee, as well as persons nominated for these positions.

7.7. At the same time, to provide practical assistance to the counting commission or perform its functions, by decision of the supervisory board of the company, independent experts (investment consultants and other professional participants in the securities market) may be involved.

7.8. When voting, votes are counted on those issues for which voters are left with only one of the possible voting options. Ballot papers filled out in violation of this requirement are considered invalid and votes on the issues contained therein are not counted.

A ballot provided using information and communication technologies must be confirmed by the electronic digital signature of the shareholder. At the same time, in order for the company to use the electronic version of the ballot, the shareholder must ensure in advance the ability to verify the authenticity of the electronic digital signature in accordance with the requirements established by law.

7.9. If the ballot paper contains several questions put to vote, failure to comply with the requirement specified in paragraph 7.8 of this provision in relation to one or more issues, does not entail the invalidation of the voting ballot as a whole.

In the event that a shareholder voting using information and communication technologies submits a completed voting ballot after the closing of the general meeting of shareholders, as well as if it is impossible to verify the authenticity of the electronic digital signature of the vote on such ballots are not counted.

7.10. The Counting Commission, in terms of fulfilling its duties, is an independent permanent working body of the meeting and is elected by the general meeting of shareholders at the proposal of the supervisory board of the company.

7.11. The term of office of the counting commission is calculated from the moment of its election by the general meeting of shareholders until the election (or re-election) of a new composition of the counting commission by the corresponding meeting of shareholders (annual or extraordinary).

7.12. At the general meeting of shareholders, the counting commission performs the following functions:

- registers shareholders (their representatives) to participate in the general meeting;
- keeps records of powers of attorney and the rights granted by them;
- issues voting ballots and other information of the general meeting;
- determines the presence of a quorum of the general meeting of shareholders.
- clarifies issues that have arisen in connection with the exercise by shareholders (their representatives) of their voting rights at the general meeting;
- explains the voting procedure on issues put to vote;
- ensures the established voting procedure and the rights of shareholders to participate in voting;

- counts votes and summarizes voting results;
- draws up a protocol on the voting results;
- transfers voting ballots to the departmental archive.

Based on the voting results, the counting commission draws up a protocol on the voting results, signed by the members of the counting commission. The protocol on voting results includes information on the presence of a quorum of the general meeting of shareholders, including those held remotely using information and communication technologies.

After drawing up the protocol on the voting results and signing the minutes of the general meeting of shareholders, the shareholders' voting ballots in paper form or on electronic media are sealed by the counting commission and handed over to the company's archives for storage.

7.13. The quantitative and personal composition of the secretariat of the general meeting is approved by the general meeting of shareholders.

7.14. Secretariat of the General Meeting of Shareholders:

- records in the minutes the conduct of the general meeting;
- maintains a list of persons who have expressed a desire to take part in the discussion of issues on the meeting agenda upon their written request;
- provides recording of video conferencing, in cases provided for by these regulations;
- draws up minutes of the general meeting of shareholders no later than 10 days from the end of the general meeting in two copies.

VIII. PROCEDURE FOR CONDUCTING THE GENERAL MEETING OF SHAREHOLDERS

8.1. The procedure (regulations) for conducting a general meeting of shareholders is approved in accordance with these regulations at each general meeting of shareholders.

8.2. The chairman of the general meeting of shareholders proposes to elect a counting commission, presidium and secretariat of the general meeting.

8.3. The composition of the working bodies of the general meeting of shareholders is approved by a simple majority of votes.

8.4. The procedure (regulations) for conducting a general meeting stipulates the start time and the expected end of the meeting, the duration of speeches and breaks, the sequence of agenda items, the names and positions of speakers on agenda items, the procedure for voting and announcing its results.

8.5. Each participant has the right to speak at the general meeting of shareholders on the issue under discussion within the allotted time. This right is ensured by the chairman of the general meeting of shareholders.

8.6. Those wishing to take part in the discussion of issues on the agenda submit a written application to the secretariat of the general meeting indicating the issue for discussion.

8.7. After discussing all issues on the agenda, the chairman declares the general meeting of shareholders closed.

IX. MINUTES OF THE GENERAL MEETING OF SHAREHOLDERS

9.1. Minutes are kept at the general meeting of shareholders.

9.2. The minutes of the general meeting of shareholders indicate:

- date, time and place of the general meeting of shareholders;
- the total number of votes possessed by shareholders - owners of voting shares of the company;
- the number of votes held by shareholders participating in the general meeting;
- chairman (presidium) and secretary of the general meeting, agenda of the meeting.
- the main provisions of the speeches, issues put to vote and the results of voting on them, decisions adopted by the meeting.

- when holding a general meeting of shareholders using information and communication technologies, electronic records of this meeting must be attached to the minutes of the meeting;
- which shareholder is represented by a member of the supervisory board elected at the general meeting of shareholders or which member of the supervisory board is independent.

9.3. The minutes of the general meeting of shareholders are drawn up no later than ten days after the closing of the general meeting of shareholders in two copies. Both copies are signed by the chairman of the general meeting and the secretary of the general meeting.

9.4. The minutes of the counting commission are not approved by a special decision of the meeting, but are taken into account and are subject to inclusion in the minutes of the general meeting.

9.5. After drawing up the protocol on the voting results and signing the minutes of the general meeting of shareholders, the voting ballots are sealed by the counting commission and handed over to the company's archives for storage.

X. IMPLEMENTATION OF DECISIONS OF THE GENERAL MEETING OF SHAREHOLDERS

10.1. Decisions adopted by the general meeting of shareholders, as well as voting results, are brought to the attention of shareholders by:

- their announcement after the end of the general meeting of shareholders;
- disclosure of information in a notice of a material fact within two working days from the date of drawing up the minutes of the general meeting of shareholders.

If the company's shares are listed on a stock exchange, the company is also obliged to publish relevant information on the official website of the stock exchange.

10.2. The board of the company organizes the implementation of decisions of the general meeting of shareholders.

The General Meeting of Shareholders has the right to apply liability measures to the company's officials for failure to comply with the recommendations of the Corporate Governance Code.

10.3. Monitoring the progress of implementation of decisions of the general meeting of shareholders is carried out by the supervisory board of the company, unless otherwise specified in the decision and reflected in the minutes of the meeting.

10.4. The decisions of the general meeting of shareholders are binding on all shareholders, both present and absent at the general meeting, in part, relevant to them and not contrary to the law.

XI. FINAL PROVISIONS

11.1. This provision comes into force on the date of its approval by the general meeting of shareholders.

11.2. If one of the rules of this provision is no longer in force, this rule is not a reason for suspending the other rules.

11.3. If the current legislative acts of the Republic of Uzbekistan or the charter of the company establish other provisions than those provided for by these regulations of the company, then the rules of the current legislative acts of the Republic of Uzbekistan and the charter of the company apply.

This Regulation has been unofficially translated from Russian to English.