



**UZBEKGEOFIZIKA JSC
CONCLUSION REPORT
Assessment of Corporate
Governance System
Quality**

2022



**Investment
Management
Group**

UZBEKGEOFIZIKA JSC

Company Name:	UZBEKGEOFIZIKA JSC
Legal Address:	100037, Buyuk kelazhak street, 5, Geofizika settlement, Mirzo-Ulugbek district, Tashkent city, Republic of Uzbekistan
Authorized capital (UZS):	332 336 179 890,0
Nominal value of one stock (UZS):	286
Number of stocks:	1 162 014 600 ordinary pcs
Bank Details:	“Garant bank” JSC
TIN:	201 577 724
Official web-site:	uzbekgeofizika.uz
Email:	kancelyariya@uzbekgeofizika.uz
Phone:	+998-71-264-84-94

Investment Management Group LLC

Company Name:	OOO «Investment Management Group»
Legal Address:	85, Shakhrisabz Street, Yashnabad, Tashkent, Uzbekistan
Authorized capital (UZS):	60 000 000
Bank details:	JSCB “InfinBank” MFO: 01041 A/n: 20228000700970522001
Independent Assessment Rights:	Issued by the Capital Markets Development Agency, No. 1351 from April 8, 2019
TIN:	305984734
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The conclusion on the assessment of the corporate governance system of "UZBEKGEOFIZIKA" JSC (hereinafter - the Company) was prepared by "Investment Management Group" LLC (hereinafter - the Appraiser).

The assessment of the CGSQ was carried out in accordance with the "Questionnaire for assessing the corporate governance system", approved by the State Competition Committee of the Republic of Uzbekistan and the Scientific and Educational Center for Corporate Governance as well as information posted on the Corporate Information Portal of the Ministry of Finance (www.openinfo.uz) and official web-site of the Company (www.uzbekgeofizika.uz).

The management of The Company is responsible for the preparation and reliability of the content of the information provided to IMG.

Conclusion

According to the results of the independent assessment of the company's Corporate Governance System for **2022**, it was rated "**high**" with a total of **975** points, which is **81%** of the maximum possible result.

SUMMARY TABLE of the Corporate Governance System Quality at The Company

№	Areas	Number of Qs	Possible score		In face
			min	max	
1	Assessment of preparation procedures for the implementation of the Corporate Governance Code	13	-135	135	135
2	Assessment of compliance with the recommendations of the Corporate Governance Code	37	-360	360	315
3	Assessment of compliance with the JSC's organizational structure	3	-30	30	30
4	Assessment of competitive selection	5	-45	45	45
5	Assessment of the transition to publication in accordance with IFRS and International Standards on Auditing	3	-50	50	50
6	Assessment of the implementation of modern management systems (ISO, ERP, R&D, etc.)	5	-55	55	55

7	Assessment of information policy	5	-170	320	290
8	Assessment of financial results	4	-150	150	0
9	Assessment of other areas	25	-205	55	55
Overall:		100	-1200	1200	975
Final score on a percentage scale:					81%

Note: Based on the results of the assessment of performance affectivity, it is recognized:

unsatisfying – if the total value of the score obtained is less than minus 600 points;

low – if the total value of the score obtained is below 0, but not less than minus 600 points;

satisfying – if the total value of the scores obtained is less than 600, but not less than 0 points;

high – if the total value of the score obtained is 600 or higher.

Report on the results of the assessment of the systems of corporate governance The Company is attached.

Director



M. Yunusov