**“APPROVED”**

**BY THE GENERAL MEETING OF SHAREHOLDERS OF**

**JSC “O’ZBEKGEOFOZIKA”**

**29 JUNE 2017**

**PROVISION ON GENERAL SHAREHOLDERS MEETING OF**

**JSC “O’ZBEKGEOFOZIKA”**

**2017**

**I.** **GENERAL PROVITION**

1.1 This provision is developed according to the Law of Republic of Uzbekistan <<About of joint-stock companies and protection of shareholders rights>> recommendation of the Code of corporative management, approved by the minutes of the Commission on increase in efficient of activities of joint-stock companies and to enhancement of corporate management system from 31.12.2015. №9 (registered from 11.02.2016. №02-02/1-187), by the charter of JSC «O’ZBEKGEOFIZIKA» (further- the Company) also determines the status, regulates work of general shareholders meeting and order its holding and make a decision of the Company.

1.2. Company is obliged to hold general meeting of shareholders annually.

1.3. Annual general meeting of shareholders shall be held no later than six months after the end of financial year. As a rule, annual general meeting of shareholders is held on June <<25-29>>. At the annual meeting of shareholders shall be resolved matters on election of supervisory board and audit commission of the Company, the possibility of extending the term, renewing or canceling the contract with the Chairman of the Company’s board, and also reviewing the annual report, reports of the board and the supervisory board on the measures taken to achieve the development strategy of the Company, the result of an evaluation of the corporate governance system conducted by independent organization and other documents according to the legislation and this provision.

Reports of the management board and supervisory board of the Company, considered at the annual general meeting of shareholders should be written in a simple for understanding form and contain:

 -analysis of the results achieved by the company for the reporting period;

 -measures taken to achieve the approved short-term and developments strategy of the Company;

 -analysis of compliance with corporate governance standards;

 -analysis of compliance with information policy;

 -analysis of the evaluation of the internal control system;

 Requirements to the form and content of the reports of the control bodies are regulated by local regulation and legislation.

As a rule, the duration of the general meeting of shareholders shall not exceed 120 minutes.

1.4. General meeting of shareholders held in addition to annual ones are extraordinary.

1.5. The data and procedure for holding a general meeting of shareholders, procedure for informing shareholders about its conduct, the list of materials (information) provided to shareholders when preparing for a general meeting of shareholders is establishes by the supervisory board of the Company.

**II. COMPETENCE OF THE GENERAL MEETING OF SHAREHOLDERS AND PROCEDURE OF DECISION MAKING**

2.1 The competence of the general meeting of shareholders includes:

2.1.1.making amendments and additions to the Company’s charter or approval of the Company’s Charter in a new version, except as such issues about making amendments and additions to the Company’s Charter of the Company related to the increase of par value of shares of the authorized fund (authorized capital) of the Company;

2.1.2. reorganization of the Company;

2.1.3. liquidation of the Company appointment of a liquidator (liquidation commission)and approval of interim and final liquidating balances;

2.1.4. determination of the number of members of the supervisory board of the Company, election of its members and early termination of their authorities;

2.1.5. determination of the maximum amount of declared shares;

2.1.6. reduction of the authorized fund (authorized capital) of the Company;

2.1.7. redemption of own shares;

2.1.8. approval of organizational structure of the Company, election (appointment) of the Chairman of the Company and early termination of its authorities. Also, supervisory board of the Company shall be entitled to early terminate (cancel) agreement with the Chairman of the Company in case of rude violation by it of regulations of the Company Charter or cause any damage to the Company by its activity (inactivity);

2.1.9. election of members of audit commission and early termination of their authorities, and also approval of regulation on auditing commission.

2.1.10.approval of annual report, and also development strategies of the Company for the medium and long-run period with the definition of its specific terms based on the main direction and purpose of the Company’s activities;

2.1.11. distribution of profits and losses of the Company;

2.1.12. hearing of reports of supervisory board and auditing commission of the Company on the issues included in their competence, including reports of the supervisory board and conclusions of the auditing commission of the Company on the observance of requirements regarding the management of the Company established with the Law;

2.1.13. making decision on non-application of pre-emptive right stipulated with Article 35 of Law of the Republic of Uzbekistan "About joint-stock companies and protection of rights of shareholders";

2.1.14. approval of regulation on general meeting of shareholders;

2.1.15. splitting and consolidation of shares;

2.1.16. determination of the maximum amount of remuneration and (or) compensation paid to the executive body of the Company;

2.1.17. making decision on conclusion of any agreements in cases provided for with Articles 8 and 9 of Law of the Republic of Uzbekistan "About joint-stock companies and protection of rights of shareholders";

2.1.18.definition of matters related to the current economic activity of the Company;

2.1.19. determination of the maximum amount of the charitable (sponsorship) or gratuitous help;

2.1.20. independent professional organization-engaging consultants with business-processes and projects of each year is conducted on analysis of the according to the objectives of the development of the Company in the decision-making process;

2.1.21. regular hearing of the report of the executive body and supervisory board on the measures taken to achieve the development strategy of the Company;

2.1.22. decision on other issues according to legislation and the charter of the Company.

2.2. The issues included in the competence of the general meeting of shareholders may not be transferred for their solving to the government of the Company.

2.3. The issues included in the competence of the general meeting of shareholders, may not be transferred for solving supervisory board of the Company, except for cases stipulated by the legislation and the charter of the Company.

2.4. Decision on the issues specified in subparagraphs 2.1.1., 2.1.2., 2.1.3., 2.1.5., 2.1.12., and 2.1.17. of this regulation shall be adopted by the general meeting of shareholders by a majority of three fourths of votes of shareholders holding voting shares participating at the general meeting of shareholders (by a qualified majority).

 Decision on the formation or increase of the state share in the authorized fund (authorized capital) of the Company due to the existing tax and other debt to the state is adopted by the general meeting of shareholders by a simple majority of the shareholders' votes, with the consent of the shareholders (other than the state), owners of at least two thirds of the placed voting shares Company.

2.5. General Meeting of Shareholders Decisions on other issues put to the vote by a majority of votes of shareholders - owners of voting shares of the Company (a simple majority), participating at the meeting, unless otherwise provided by law and the company's charter.

2.6. Voting at the general meeting of shareholders shall be carried out on the principle of "one voting share of the company - one vote", except for cases of cumulative voting on the election of members of the supervisory board of the company.

Members of the management board who act as a representative of a shareholder (shareholders) at a general meeting of shareholders may not vote on the issue of election of members of the executive body.

2.7. Voting at the general meeting of shareholders on matters of agenda is carried out by ballots for voting.

2.8. On a written request of the shareholder or his representative, the Company is obliged to provide him with a copy of the voting ballot that he has filled out. And also the Company has the right to request a fee for the provision of this document, in an amount not exceeding cost expenses associated with sending documents by mail.

2.9. Shareholders of the Company, including minority, in order to form their joint position in voting, have the right to conclude a shareholder agreement.

2.10. Shareholder agreement is a contract on the implementation of rights certified by shares, and (or) on the peculiarities of the rights to shares.

Under the shareholder agreement, its parties undertake to exercise certain rights, certified by shares, and (or) refrain (abandon) the exercise of these rights.

2.11. The procedure for concluding, terminating and following the terms of the shareholder agreement, as well as the rights, duties and relations of the parties under such the agreement are regulated by the legislation of the Republic of Uzbekistan.

**III. The right to participate in the general meeting. Registration of shareholders and their authorized representatives.**

3.1. The shareholders registered in the shareholders’ register of the Company has the right to participate in the general meeting of shareholders, formed three working day before the date of the general meeting of shareholders.

 At the request of shareholder of the Company is obliged to provide him the information on including him in the register of shareholders of the Company, formed for the general meeting of shareholders.

3.2. To the register of shareholders of the Company is not allowed to introduce changes and additions, except for the case of restoring the violated rights of persons not included in the specified register as of the date of its formation, or correction of mistakes made during its formation.

3.3. Shareholders registered in the shareholders register of the company, their authorized representatives have the right to attend the general meeting of shareholders. Representatives of the audit organization, the chairman of the supervisory board, the board and the audit committee of the company should be present.

Candidates to the Supervisory Board, Audit Commission and the Chairman of the Board of the Company may attend the general meeting of shareholders when considering their candidacies.

3.4. Shareholders or their plenipotentiaries must be registered at the place and time specified in the notice of the meeting in the prescribed manner, to participate in the general meeting.

In case of impossibility of the shareholder's personal participation at the general meeting of shareholders, the shareholder after receiving the notice of the general meeting of shareholders may send to the company the request for voting by e-mail (with confirmation by an electronic digital signature), and also presence of intention to participate in the general meeting shareholders in the mode of videoconferencing. Such a request must be sent to the company not later than two working days before the date of the general meeting of shareholders.

3.5. Representative of shareholder, including shareholders who have concluded the shareholder agreement, acts at the general meeting of shareholders on the basis of a power of attorney, drawn up in writing form, unless established by Law. The power of attorney for voting must contain information about representative (name, place of residence or location, passport data). The power of attorney for voting on behalf of the physical person must be certified by a notary. The power of attorney for voting on behalf of a legal entity shall be issued with the signature of his head and be certified by the seal of this legal entity (if there is seal).

3.6. If the company's share is in the common share ownership of several persons, then the powers of voting at the general meeting of shareholders are carried out at their discretion by one of the participants of the common share ownership or their common representative. The powers of each of these persons must be duly formalized.

3.7. Registration of shareholders, physical persons who arrived for participation in the general meeting shall be carried out upon presentation of a passport or other document certifying the identity of the shareholder, and in respect of a representative, also a power of attorney certified by a notary.

3.8. The head of legal entity – the shareholder of the Company shall be carried out his powers at the general meeting on basis of the legal act on appointment and identity document.

3.9. Representative of a shareholder- a legal entity may participate in the general meeting with a power of attorney in his name issued by the head of the organization or another person authorized by his constituent documents, certified by the seal of this organization.

3.10. To register the shareholders who have arrived at the general meeting, in accordance with the register of shareholders entitled to participate in the general meeting, the registration list is drawn up in accordance with the application No. 1. The registration list must be stitched, numbered, stitched and sealed by the Company.

3.11. When holding a general meeting, shareholders (their representatives) sign in the registration list and receive a ballot (a sample of the ballot is given in Appendix No. 2) for voting based on the number of voting shares of each shareholder determined by the list of shareholders entitled to participate in the general meeting of shareholders.

In cases stipulated in part two of clause 3.4 of this Regulation, shareholders are registered by affixing a corresponding record in the registration list to the counting commission.

3.12. If participant of the meeting presents the power of attorney to represent the interests of one or several shareholders, he receives ballots for voting of the represented shareholder (shareholders), and in the registration list a note is made in front of the name of the represented shareholder: "by agreement" No. \_\_\_\_ from "\_\_" to \_\_\_\_ (number) shares ", and the surname, name, patronymic of the representative is indicated.

**IV. PREPARATION FOR HOLDING THE ANNUAL MEETING OF SHAREHOLDERS**

4.1. While preparing for holding the general meeting of shareholder the supervisory board of the Company shall determine:

 -data, time and place for holding the general meeting of shareholders;

 -agenda of the general meeting;

 -data of making the list of shareholders of the Company for holding the general meeting;

 -procedure for informing shareholders and a representative of the state of holding the general meeting;

 -list of information (materials) provided to shareholders and the representative of the state in preparation for the general meeting;

 -form and text of the voting bulletin.

4.2. Notification on holding the general meeting shall be published on the official website of the Company, in the mass media, and also sent by e-mail not late then seven days, but not earlier than thirty days before its holding.

 Company is obliged to notify the representative of the state in writing not late than seven days before the date of the general meeting of shareholders.

4.3. Notification on holding the general meeting of shareholders shall contain:

 -full trade name and location (postal address) and e-mail of the Company;

 -data, time and place for holding the general meeting of shareholders;

 -date of making the list of shareholders of the Company;

 -issues including in the agenda of the general meeting;

 - procedure for acquainting shareholders and representative of the state with information (materials) shall be provided to shareholders and the representative of the state when preparing for the general meeting.

4.4. The information (materials) shall be submitted to the shareholders and the representative of the state in preparation for holding the general meeting of shareholders include the annual report of the Company, the conclusion of the audit commission (auditor) and audit firm on the results of the audit of the annual financial and economic activities of the Company, the conclusion of the supervisory board of the Company possibility of extending the term, renewing or terminating the contract with the Chairman of the board, information on candidates for the supervisory board and audit the draft of the new company’s charter or draft of the company’s charter, and also the position of the supervisory board on the agenda of the general meeting of shareholders.

 The list of additional information (materials) required for submission to shareholders in preparation for holding the general meeting may be established by the authorized government body for regulating the securities market.

4.5. The shareholders (shareholder) who are the owners of not less one percent of voting shares of the Company in total, company's voting shares before May 1 shall have the right to submit items in the agenda of the annual general meeting of shareholders, proposals for the distribution of profits and to nominate candidates to the supervisory board and the company's audit commission, the number which cannot exceed the quantitative composition of this body.

4.6. The issue on the agenda of the general meeting of shareholders shall be entered in writing specifying reasons for its setting, the name of shareholder(s) making the issue, the amount and type of shares they hold.

When submitting proposals to nominate candidates to the supervisory board and the audit commission of the Company, including in the case of self-nomination, the name of the candidate, the number and type of shares they hold (in case the candidate is a shareholder of the Company), and also the names of the shareholders nominating the candidate, number and type of shares they hold.

Shareholders in nominating candidates for member of Company’s supervisory board are guided by the recommendation of the Corporate Governance Code on the inclusion of at least one independent member in the composition of the council.

4.7. The Supervisory Board of the Company is obliged to consider the proposals received and decide on their inclusion in the agenda of the General Meeting of Shareholders or on the refusal to include in the agenda not later than 10 days after the end of the period specified in paragraph 4.5. of this Regulation.

4.8. The issue invected by the shareholder (shareholders) shall be included in the agenda of the general meeting of shareholders, as well as nominated candidates shall be included in the list of candidates for voting for election to the supervisory board and the audit commission of the company, unless:

- the shareholder (s) is not observe the deadline set in clause 4.5. of these Regulations;

- the shareholder (shareholders) is not the owner of the number of the company's voting shares, established in clause 4.5. of these Regulations;

- if the data provided for in paragraph 4.6. of this Regulation are incomplete;

- proposals is not meet the requirements of legislative acts.

4.9. Shareholders (shareholder) have the right to amend the list of candidates nominated by them to the supervisory board and the audit commission (auditor) of the Company not late than three working days from the date of publication of the announcement of the annual general meeting of shareholders.

4.10. A motivated decision of the company's supervisory board on refusal to include the issue on the agenda of the general meeting of shareholders or a candidate for the list of candidates for voting for elections to the supervisory board and the audit commission (auditor) of the company shall be sent to the shareholders (shareholder) who submitted the question or submitted the proposal within three working days from the date of its adoption.

4.11. The decision of the company's supervisory board to refuse to include the issue on the agenda of the general meeting of shareholders or a candidate for the list of candidates for election to the supervisory board and the audit commission (auditor) may be appealed to the court.

**V. PREPARATION FOR THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

5.1. Extraordinary General Meeting of Shareholders is held in accordance with decision of the supervisory board on the basis of:

-its own initiative;

-a written request of audit commission (auditor);

-requirement of the shareholder(s) who are owners of no less than 5 percents of the Company’s voting shares on demand date of the written request.

5.2. The convocation of extraordinary general meeting of shareholders is carried out by the supervisory board of the Company not late than thirty days from the date of submission of a written request to hold an extraordinary general meeting of shareholders.

5.3. Request to hold an extraordinary general meeting of shareholders, issues shall be included in the agenda of the meeting should be formulated, specifying the motives for their introduction.

5.4. The Supervisory Board of the Company shall not be entitled to amend the wording of the issues on the agenda of the Extraordinary General Meeting of Shareholders convened at the request of the Audit Commission (Auditor) of the Company or the Shareholder (shareholders) who are owners no less than five percent of the Company's voting shares.

5.5. If the request to hold the extraordinary general meeting of shareholders is originated by the shareholder (shareholders), it shall include the name (full name) of the shareholder (shareholders) requesting to convene such meeting, specifying the number, type of owned shares.

5.6. Request to convene the extraordinary general meeting of shareholders shall be signed by the person (persons) requesting to convocation of the extraordinary general meeting of shareholders.

5.7. Within ten days from the date of presentation of the demand of the audit commission (auditor) of the Company or shareholder(s) who are owners of no less than five percent of the voting shares of the Company, the supervisory board of the Company must make decision on to convene or refuse to convene the extraordinary general meeting of shareholders.

5.8. Decision on refuse to convene the extraordinary general meeting of shareholders on the request of the auditing commission (auditor) of the company or shareholder (shareholders) who are owners at least five percent of the company's voting shares may be taken in cases when:

-shareholder (s) who requires convocation of the extraordinary general meeting of shareholders, does not own the five percent of voting shares to the date of the request;

-none of the issues proposed to include in the agenda is attributed to the competence of general meeting of shareholders;

- the issue proposed to inclusion in the agenda does not comply with the requirements of the law.

5.9. Decision of supervisory board of the Company to convene the extraordinary general meeting of shareholders or reasoned decision to refuse its convocation shall be sent to the persons requesting its convocation not later than three working days from the moment of its adoption.

5.10. Decision of the Company’s supervisory board on refuse to convene the extraordinary general meeting of shareholders may be appealed at the court.

5.11. If during the period specified in Clause 5.2 of this Statute the supervisory board of the company does not take the decision on convene the extraordinary general meeting of shareholders or decision is made to refuse its convocation, the extraordinary general meeting of shareholders may be convened by persons requiring its convening.

In this case, the costs of preparing and holding the general meeting of shareholders may be reimbursed by the decision of the general meeting of shareholders at the expense of the company's funds.

**VI. QUORUM FOR THE GENERAL MEETING OF SHAREHOLDERS**

6.1. The General Meeting of Shareholders shall be eligible (quorum) if, at the time of the end of the registration, shareholders (their representatives) holding in aggregate more than fifty percent of the votes of the placed voting shares of the company shall be registered for participation in the general meeting of shareholders

6.2. When calculating the quorum, the voting shares who sent voting ballots by e-mail shall be taken into account.

6.3. If the quorum shall not be collected by the established time of the meeting, the date of the repeated general meeting of shareholders shall be announced. The agenda may not be amended during a repeated general meeting of shareholders.

6.4. A repeated general meeting of shareholders convened instead of the failed one shall be eligible if at the time of the registration for registration there are registered shareholders (their representatives) holding in aggregate more than forty percent of the votes of the placed voting shares of the Company.

6.5. If a quorum shall not be collected at the re-meeting, then the meeting initiated by the shareholders shall be considered invalid and no longer convenes, and the meeting initiated by the supervisory board or the audit committee shall be convened as many times as long as a quorum is secured.

**VII. WORKING BODIES OF THE GENERAL MEETING OF SHAREHOLDERS**

7.1. Working bodies of the general meeting of shareholders are: Presidium; Counting board; the secretary of the general meeting;

7.2. The general meeting of shareholders is chaired by the Chairman of the supervisory board of the Company, in case of his absence for valid reasons one of the members of the supervisory board.

7.3. The chairman of the general meeting of shareholders heads the presidium of the meeting, ensures the conduct of the meeting and has for this all the powers necessary for the proper discharge of his duties. At the same time, the representative of the company is a member of the presidium of the general meeting of shareholders.

7.4. The chairman of the general meeting shall preside over the meeting, coordinate the actions of the working bodies of the general meeting, determine the order of discussion of the issues, limit the speakers' time, provide explanations on the conduct of the assembly and voting, and control the presence of order in the hall. The chairman of the general meeting of shareholders has the right to authorize questions of audio-video recording and broadcasting of the general meeting of shareholders in the Internet.

7.5. To count votes, register shareholders for participation in the general meeting of shareholders, as well as issue ballots for voting, the supervisory board of the company creates a counting commission, the quantitative and personal composition of which is approved by the general meeting of shareholders.

7.6. A counting commission cannot be less than three members. The counting commission can not include members of the supervisory board, members of the audit commission (auditor) of the company, members of the management board, trustee, as well as persons nominated for these positions.

7.7. At the same time, independent experts (investment advisors and other professional participants of the securities market) can be involved to provide practical assistance to the counting commission or perform its functions to resolve the company's supervisory board.

7.8. When voting, votes shall be taken for those issues where only one of the possible voting options is left to the voter. Ballot papers filled out in violation of this requirement shall be recognized as invalid and votes on the questions contained in them shall not be counted.

The bulletin provided by e-mail must be confirmed by the electronic-digital signature of the shareholder. At the same time, for the company to use the electronic version of the bulletin, the shareholder must provide in advance the possibility of verifying the authenticity of the electronic digital signature in accordance with the requirements established by law.

7.9. If the voting ballot contains several issues put to the vote, failure to comply with the requirement specified in clause 7.8 of these Regulations with respect to one or more issues does not entail invalidation of the voting ballot in general.

In case of a shareholder voting by e-mail of the voting bulletin that he filled in after the closing of the general meeting of shareholders, and if it is impossible to verify the authenticity of the digital signature, votes for such ballots shall not be counted.

7.10. The Counting Commission in respect of the performance of the duties assigned to it is independent permanent working body of the meeting and is elected by the general meeting of shareholders at the proposal of the supervisory board of the company.

7.11. The term of office of the counting commission shall be calculated from the moment of its election by the general meeting of shareholders until the election of (or re-election) a new membership of the counting commission by the corresponding meeting of shareholders (annual or extraordinary).

7.12. At the general meeting of shareholders, the counting commission performs the following functions:

-registers shareholders (their representative) for participation in the general meeting;

-keeps records of power of attorney and the rights granted by them;

-gives bulletins for voting and other information of the general meeting;

 -determines the existence of a quorum of the general meeting of shareholders;

-clarifies issues a raised in connection with implementation by shareholders (their representative) of voting right at the general meeting;

-clarifies the procedure for voting on items put to voting;

-ensures the established voting procedure and rights of shareholders to take part in voting;

-counts votes and sums up the result of voting;

-makes minutes on voting results;

-transfers voting bulletins to the archives;

7.13. The quantitative and personal composition of the secretariat of the general meeting shall approved by the general meeting of shareholders.

7.14. The secretary of the general meeting:

-keeps and makes minutes of the general meeting;

-makes the list of persons willing to take part in discussion the items on the agenda of the general meeting;

-ensures recording of videoconferencing, in case provided for in this Regulation;

- draw up minutes of the general meeting of shareholders not later than 10 days after the end of the general meeting in two copies.

**VIII. PROCEDURE OF THE GENERAL MEETING OF SHAREHOLDERS**

8.1. Procedure of the general meeting of shareholders is approved in accordance with this Regulation at each general meeting of shareholders.

8.2. The chairman of the general meeting of shareholders shall be proposes to elect the counting commission, the presidium and the secretariat of the general meeting.

8.3. The composition of working bodies of the general meeting of shareholders shall approved by a simple majority of votes.

8.4. The procedure (procedure) of holding the general meeting shall provided for the start and expected completion of the meeting, the length of speeches and breaks, the sequence of items on the agenda, the names and positions of reporters’ on the agenda, the procedure for voting and the announcement of its results.

8.5. Each participant has the right to speak at the general meeting of shareholders on the discussed issue within the allotted time. This right shall provided by the chairman of the general meeting of shareholders.

8.6. Who want to take part in the discussion of the issues on the agenda shall submit the written application to the secretariat of the general meeting indicating the issue for discussion.

8.7. The Chairman shall declare the General Meeting of Shareholders closed after discussing all items on the agenda.

**IX. MINUTES OF THE GENERAL MEETING OF SHAREHOLDERS**

9.1. Keeps minutes at the general meeting of shareholders.

9.2. Minutes of general meeting of shareholders to specify:

-the date, the time and the location of holding general meeting of shareholders;

-the total number of votes held by shareholders-owners of voting shares of the Company;

- chairman (presidium) and secretary of the general meeting, agenda of the meeting.

- the main provisions of speeches, questions put to vote, and the results of voting on them, decisions taken by the meeting.

- when holding the general meeting of shareholders in the video conferencing mode, the video record of this meeting shall be attached without fail to the minutes of the meeting.

9.3. The Minutes of the General Meeting of Shareholders shall be drawn up not later than ten days after the closing of the General Meeting of Shareholders in two copies. Both copies shall be signed by the chairman of the general meeting and the secretary of the general meeting.

9.4. The minutes of the Counting Commission shall not be approved by the special resolution of the meeting, but shall take into consideration and shall subject to attachment to the minutes of the general meeting.

9.5. After drawing up the minutes on the results of voting and signing of the minutes of the general meeting of shareholders, voting ballots shall be sealed by the counting commission and deposited in the archives of the Company for safekeeping.

**X. IMPLEMENTATION OF THE DECISIONS OF THE GENERAL MEETING OF SHAREHOLDERS**

10.1. Making decision by the general meeting of shareholders, and also voting results shall communicated to the shareholders by the way:

-their announcement after the end of the general meeting of shareholders;

- disclosure of information in the notice of material fact within two working days from the date of drawing up the minutes of the general meeting of shareholders.

In the event that the company's shares shall be listed in a stock exchange listing, the company must also publish relevant information on the official website of the stock exchange.

10.2. The management of the company organizes the implementation of decisions of the general meeting of shareholders.

The General Meeting of Shareholders has the right to apply measures of responsibility to the Company's officials for failure to comply with the recommendations of the Corporate Governance Code.

10.3. Control over the implementation of decisions of the general meeting of shareholders shall exercised by the supervisory board of the Company, unless otherwise stipulated in the decision and shall not reflected in the minutes of the meeting.

10.4. Decisions of the general meeting of shareholders are binding for all shareholders, both present and absent at the general meeting, insofar as they are relevant and not inconsistent with the law.

**XI. FINAL PROVISIONS**

11.1. The present Regulations shall come into force from the date of i approval by the General Meeting of Shareholders.

11.2. In the event that one of the rules of this provision has become invalid, this rule shall not the reason for the suspension of other rules.

11.3. If the current legislative acts of the Republic of Uzbekistan or the charter of the Company establish other provisions than provided for by this Company Regulation, then the rules of the current legislative acts of the Republic of Uzbekistan and the charter of the Company shall be applied.

**This provision was translated from Russian language.**